



SEGALL BRYANT & HAMILL
PRIVATE WEALTH

Green Valley Recreation

John N. Roberts, Esq.

Senior Portfolio Manager

jroberts@sbhic.com

(303) 312-4915

4th Quarter - 2022

CHICAGO



DENVER



ST. LOUIS



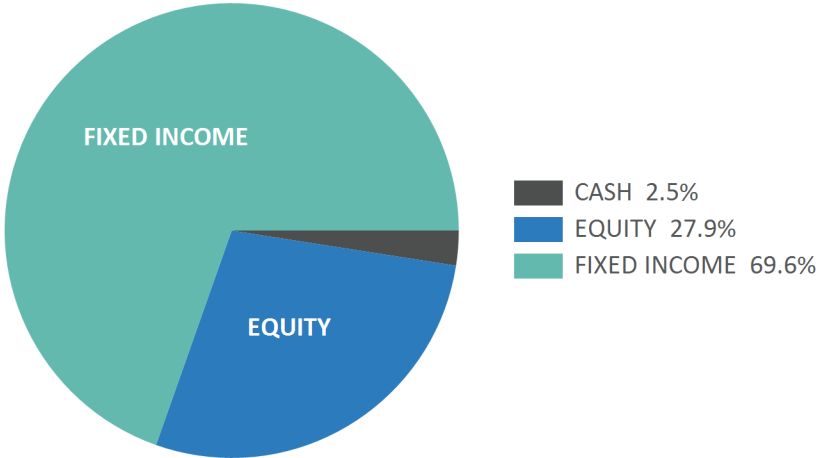
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NAPLES

Portfolio Structure

12/31/2022



PORTFOLIO	ACCOUNT	CASH	%	EQUITY	%	FIXED INCOME	%	TOTAL
Green Valley Recreation, Inc. - MRR	50010312	175,176	2.5	1,985,579	27.9	4,944,863	69.6	7,105,617

Market values include accrued income

Principal Reconciliation

As of 12/31/2022

Portfolio	Portfolio Name	Beginning Value (12/31/2021)	Additions	Withdrawals	Net Cash Flows	Adjusted Value	Ending Value (12/31/2022)	Net Change
50010312	Green Valley Recreation, Inc. - MRR	\$8,088,358	\$1,132,047	-\$1,141,880	-\$9,833	\$8,078,526	\$7,105,617	-\$972,908
	Consolidated Total	\$8,088,358	\$1,132,047	-\$1,141,880	-\$9,833	\$8,078,526	\$7,105,617	-\$972,908

Equity Profile

Green Valley Recreation, Inc. - MRR
12/30/2022

Fundamentals

Valuation Measures	Portfolio	S&P 500	% of Index
P/E On Current Yr EPS	21.0x	20.7x	101%
P/E On Next Yr EPS	19.6x	19.9x	99%
Dividend Yield	1.4%	1.7%	79%
Price/Book Multiple	4.1x	4.1x	100%
Price/Cash Flow Multiple	19.7x	17.8x	110%
Profitability Measures			
Return on Investment	20.1%	21.9%	92%
Return on Equity	23.1%	22.0%	105%
Projected Growth	13.9%	10.7%	130%
Earnings Growth Last 5 Yrs*	17.5%	15.9%	110%
Dividend Growth Last 5 Yrs*	8.8%	7.6%	116%

Market Capitalization

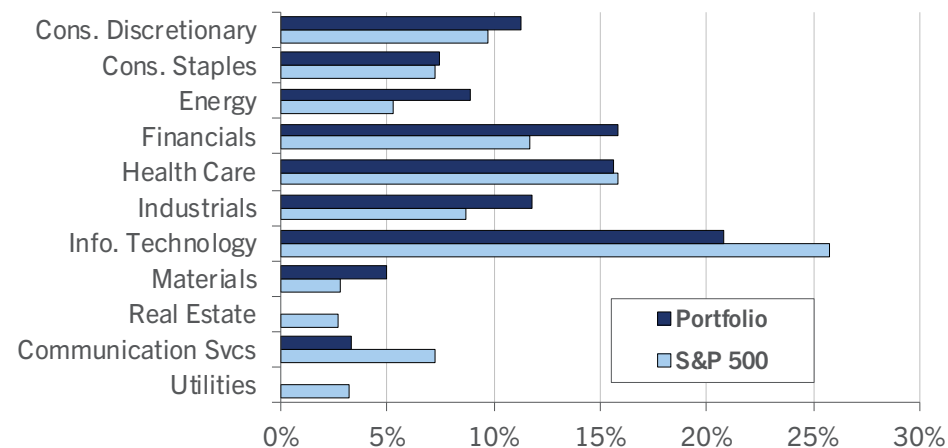
	Portfolio	S&P 500
SMALL (<\$5b)	2.3%	0.1%
MEDIUM (\$5-30b)	27.7%	12.4%
LARGE (>\$30b)	70.0%	87.5%
Weighted Avg Market Cap	\$317.8b	\$419.5b

Characteristics

	Portfolio	S&P 500
Portfolio Beta	0.94	1.00
Sales outside U.S.	42%	39%
Number of Holdings	49	501

*Calculated from current year

Sector Composition

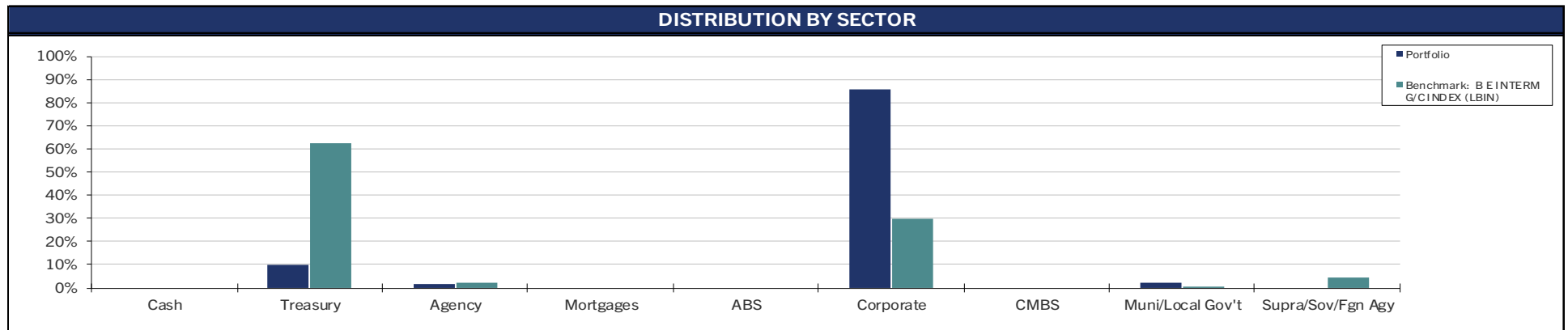
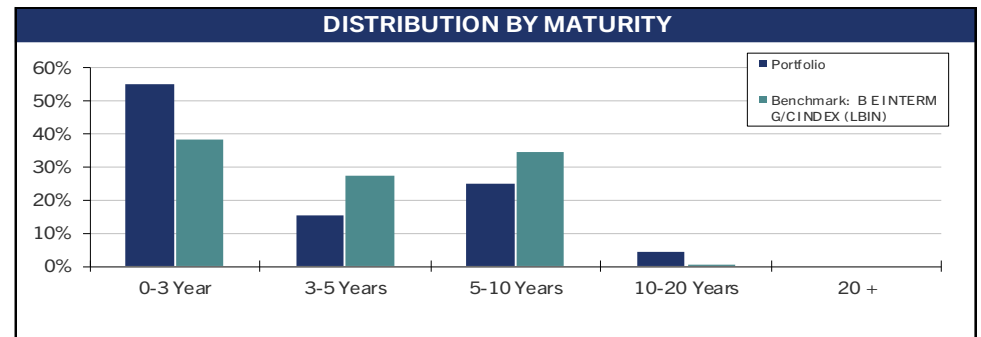
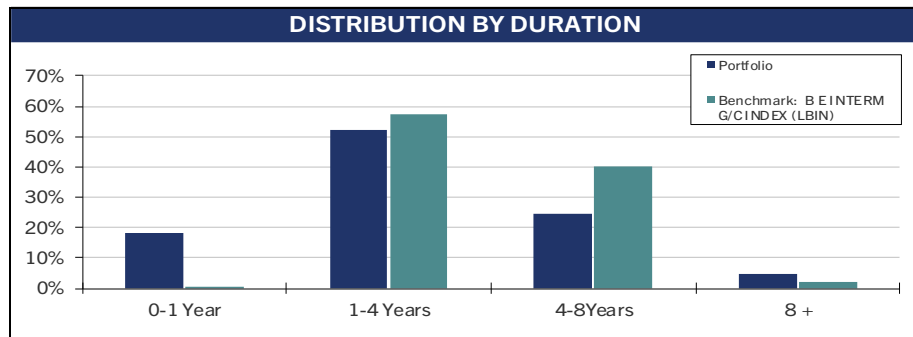
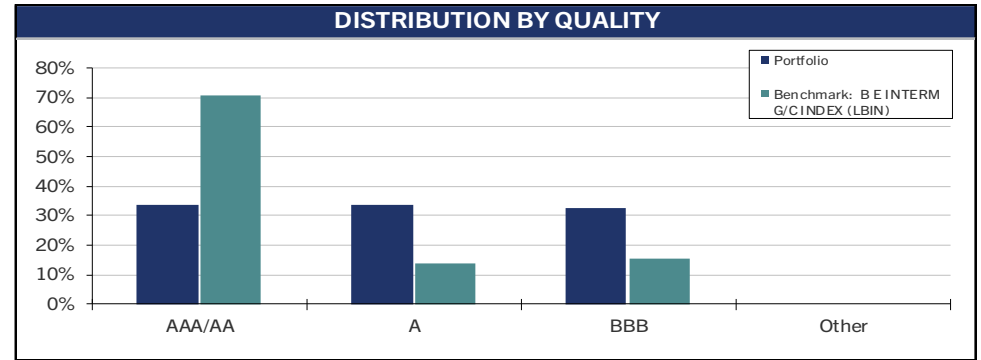


Top 10 Holdings

Company	Value	% of Total
Microsoft Corporation	\$77,942	4.8%
Quanta Services, Inc.	\$71,250	4.4%
Chevron Corporation	\$62,822	3.9%
Alphabet Inc. Class C	\$53,238	3.3%
Unitedhealth Group Incorporated	\$53,018	3.3%
Raytheon Technologies Corporation	\$50,460	3.1%
Globe Life Inc.	\$48,220	3.0%
Tjx Companies Inc	\$47,760	2.9%
Suncor Energy Inc.	\$46,580	2.9%
Apple Inc.	\$45,476	2.8%
Total	\$556,764	34.3%

Fixed Income Profile

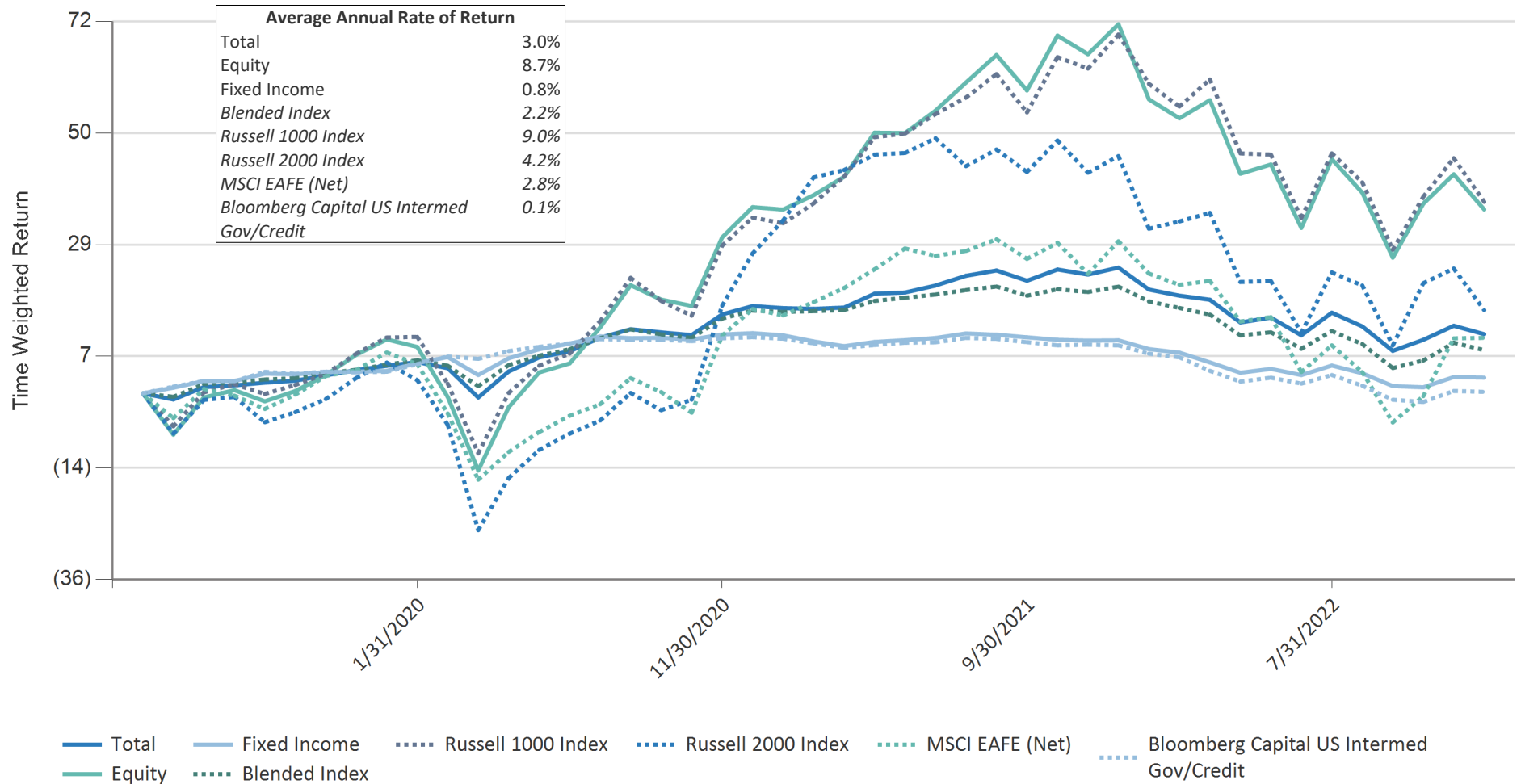
SUMMARY STATISTICS				
	Portfolio: 3276	B E INTERM G/C INDEX	Difference	% of Index
Yield To Worst (%)	4.88%	4.56%	0.31%	107%
Current Yield (%)	3.16%	2.53%	0.63%	125%
Quality	A2	Aa2	-	-
Coupon (%)	2.99%	2.32%	0.66%	129%
Maturity Years	3.58	4.26	-0.68	84%
Duration	3.10	3.84	-0.74	81%



Cumulative Performance

Green Valley Recreation, Inc. - MRR (50010312)

4/30/2019 - 12/31/2022 (Gross of Fees)

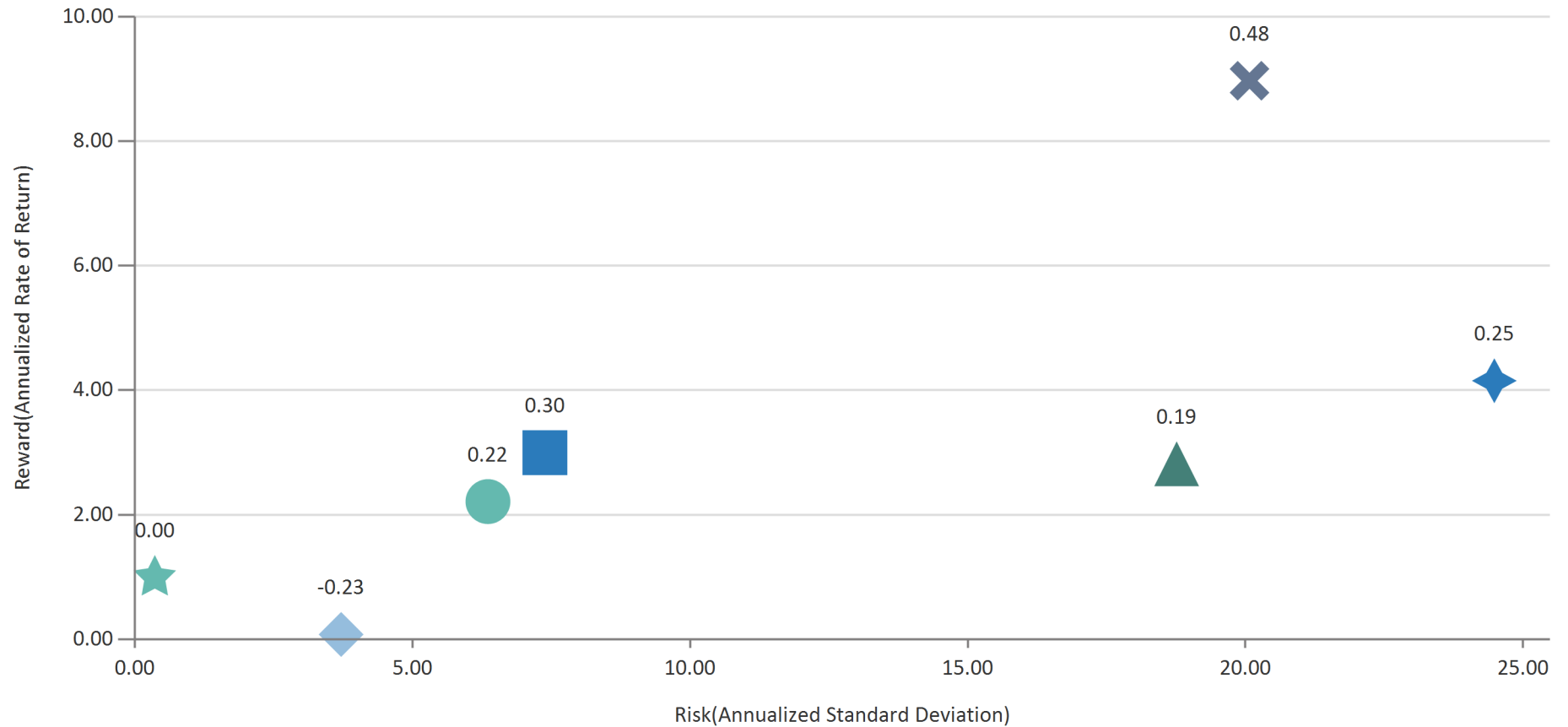


*The value of any investments in the Segall Bryant & Hamill Funds is excluded from the billing value for the purpose of calculating the client's cumulative net of fee return.

Risk vs Reward Evaluation

Green Valley Recreation, Inc. - MRR (50010312)

4/30/2019 - 12/31/2022 (Gross of Fees)



- Green Valley Recreation, Inc. - MRR
- Blended Index
- ◆ Bloomberg Capital US Intermed Gov/Credit
- ▲ MSCI EAFE (Net)
- ✕ Russell 1000 Index
- ◆ Russell 2000 Index
- ★ ML 91Day T-Bill (GOO1)

Asset Class Performance

Green Valley Recreation, Inc. - MRR (50010312)

As of 12/31/2022

Asset Class	YTD	Last 12 Months	Last 3 Yrs Annualized	Since Inception Annualized
Total Account Gross (4/30/2019)	-10.4%	-10.4%	1.9%	3.0%
Total Account Net (4/30/2019)	-11.0%	-11.0%	1.2%	2.3%
Equity (4/30/2019)	-20.9%	-20.9%	7.1%	8.7%
Blended Index	-10.2%	-10.2%	0.9%	2.2%
Russell 1000 Index	-19.1%	-19.1%	7.3%	9.0%
Russell 2000 Index	-20.4%	-20.4%	3.1%	4.2%
MSCI EAFE (Net)	-14.5%	-14.5%	0.9%	2.8%
Fixed Income (4/30/2019)	-6.6%	-6.6%	-0.4%	0.8%
Bloomberg Capital US Intermed Gov/Credit	-8.2%	-8.2%	-1.3%	0.1%

Contribution to Return

Green Valley Recreation, Inc. - MRR (50010312)

1/1/2022 - 12/30/2022

TOP TEN RETURN HOLDINGS

Segment	Security	Position Return	% Contribution to Total Return
Equity	CHEVRON CORP NEW COM	59.22	0.45%
Equity	QUANTA SERVICES INC	24.63	0.21%
Equity	REINSURANCE GROUP OF AMERICA	34.60	0.18%
Equity	GLOBE LIFE INC COM	31.55	0.15%
Fixed Income	STARBUCKS CORP	0.40	0.07%
Equity	OREILLY AUTOMOTIVE INC	19.51	0.07%
Fixed Income	ENTERPRISE PRODS OPER	0.71	0.06%
Equity	TJX COMPANIES INC	6.40	0.05%
Fixed Income	WALMART INC	-0.28	0.03%
Fixed Income	CATERPILLAR FINL SERVICE	-2.63	0.02%

BOTTOM TEN RETURN HOLDINGS

Segment	Security	Position Return	% Contribution to Total Return
Fixed Income	MICROSOFT CORP	-17.70	-0.51%
Equity	SEGALL BRYANT & HAMILL SMALL CAP GROWTH FUND	-27.61	-0.45%
Equity	AMAZON.COM INC.	-49.19	-0.44%
Equity	MARVELL TECHNOLOGY INC	-56.78	-0.42%
Equity	ALPHABET INC CL C	-38.86	-0.40%
Equity	MICROSOFT CORP	-28.82	-0.38%
Fixed Income	NATIONAL RURAL UTILS COOP FIN	-13.53	-0.33%
Equity	ZEBRA TECHNOLOGIES CORP CL A	-56.92	-0.32%
Fixed Income	NEXTERA ENERGY CAPITAL	-9.75	-0.24%
Equity	APPLE INC.	-25.85	-0.23%

Portfolio Appraisal

Green Valley Recreation, Inc. - MRR (50010312)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
CASH										
	-CASH-	CASH/MONEY MARKET	174,344 0.00	174,344 0.00	99.5	2.5	0.0	0		
	divacc	DIVIDEND ACCRUAL	832 0.00	832 0.00	0.5	0.0	0.0	0		
CASH TOTAL			175,176	175,176	100	2.5	0.0	0		
EQUITY										
COMMUNICATION SERVICES										
600	GOOG	ALPHABET INC CL C	34,862 58.10	53,238 88.73	2.7	0.7	0.0	0	18,376	5/2/2019
COMMUNICATION SERVICES TOTAL			34,862	53,238	2.7	0.7	0.0	0	18,376	
CONSUMER DISCRETIONARY										
300	AMZN	AMAZON.COM INC.	28,418 94.73	25,200 84.00	1.3	0.4	0.0	0	-3,218	5/2/2019
100	DG	DOLLAR GENERAL	24,726 247.26	24,625 246.25	1.2	0.3	0.9	220	-101	12/9/2022
100	HD	HOME DEPOT INC	20,138 201.38	31,586 315.86	1.6	0.4	2.4	760	11,448	5/1/2019
35	ORLY	OREILLY AUTOMOTIVE INC	15,135 432.44	29,541 844.03	1.5	0.4	0.0	0	14,406	2/12/2021
350	SCI	SERVICE CORP INTL	24,162 69.03	24,199 69.14	1.2	0.3	1.6	378	37	12/15/2022
600	TJX	TJX COMPANIES INC	28,326 47.21	47,760 79.60	2.4	0.7	1.5	708	19,434	2/17/2021
CONSUMER DISCRETIONARY TOTAL			140,904	182,911	9.2	2.6	1.1	2,066	42,007	
CONSUMER STAPLES										
50	COST	COSTCO WHOLESALE CORP.	15,222 304.43	22,825 456.50	1.1	0.3	0.8	180	7,603	4/30/2020

Portfolio Appraisal

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12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
275	MKC	MCCORMICK & COMPANY INC	23,304 84.74	22,795 82.89	1.1	0.3	1.9	429	-510	7/26/2022
450	MDLZ	MONDELEZ INTERNATIONAL INC	23,399 52.00	29,993 66.65	1.5	0.4	2.3	693	6,594	4/23/2020
300	SYX	SYSCO CORPORATION	26,115 87.05	22,935 76.45	1.2	0.3	2.6	588	-3,180	7/13/2022
450	UL	UNILEVER PLC	19,743 43.87	22,658 50.35	1.1	0.3	3.5	800	2,914	6/16/2022
CONSUMER STAPLES TOTAL			107,783	121,205	6.1	1.7	2.2	2,690	13,422	
ENERGY										
350	CVX	CHEVRON CORP NEW COM	21,625 61.79	62,822 179.49	3.2	0.9	3.2	1,988	41,196	2/3/2021
300	COP	CONOCOPHILLIPS	27,514 91.71	35,400 118.00	1.8	0.5	1.7	612	7,886	7/13/2022
1,468	SU	SUNCOR ENERGY INC	40,864 27.84	46,580 31.73	2.3	0.7	4.8	2,248	5,716	1/13/2022
ENERGY TOTAL			90,003	144,801	7.3	2.0	3.3	4,848	54,798	
EQUITY ETF										
750	EFA	ISHARES MSCI EAFE INDEX FUND	56,648 75.53	49,230 65.64	2.5	0.7	2.7	1,324	-7,418	2/10/2021
EQUITY ETF TOTAL			56,648	49,230	2.5	0.7	2.7	1,324	-7,418	
EQUITY MUTUAL FUNDS										
4,199.636	SBEMX	SBH INTL EMERGING MKTS FUND CL I	40,954 9.75	30,951 7.37	1.6	0.4	4.3	1,322	-10,003	12/17/2021
5,030.950	SBSIX	SEGALL BRYANT & HAMILL INTL SMALL CAP FUND	56,637 11.26	48,247 9.59	2.4	0.7	8.6	4,149	-8,391	2/9/2021
6,249.501	WISGX	SEGALL BRYANT & HAMILL SMALL CAP GROWTH FUND	80,693 12.91	99,242 15.88	5.0	1.4	0.0	0	18,549	7/13/2022
10,789.658	SBHVX	SEGALL BRYANT & HAMILL SMALL CAP VALUE	131,369 12.18	135,087 12.52	6.8	1.9	0.2	249	3,718	12/9/2022
EQUITY MUTUAL FUNDS TOTAL			309,654	313,527	15.8	4.4	1.8	5,720	3,873	

Portfolio Appraisal

Green Valley Recreation, Inc. - MRR (50010312)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
FINANCIALS										
125	AON	AON PLC CL A	21,589 172.71	37,518 300.14	1.9	0.5	0.7	280	15,929	4/27/2020
400	ARES	ARES MANAGEMENT CORPORATION	22,086 55.22	27,376 68.44	1.4	0.4	3.6	976	5,290	4/6/2021
270	WRB	BERKLEY W R CORP	19,788 73.29	19,594 72.57	1.0	0.3	0.6	108	-195	12/13/2022
125	BRK.B	BERKSHIRE HATHAWAY INC DEL CL B NEW	0 0.00	38,613 308.90	1.9	0.5	0.0	0	38,613	4/11/2019
190	FRC	FIRST REPUBLIC BANK/SAN FRAN	19,752 103.96	23,159 121.89	1.2	0.3	0.9	205	3,407	7/7/2020
400	GL	GLOBE LIFE INC COM	34,486 86.21	48,220 120.55	2.4	0.7	0.7	332	13,734	7/13/2022
200	JPM	JP MORGAN CHASE & CO	19,187 95.94	26,820 134.10	1.4	0.4	3.0	800	7,633	7/13/2022
250	RGA	REINSURANCE GROUP OF AMERICA	29,123 116.49	35,523 142.09	1.8	0.5	2.3	800	6,400	6/24/2021
FINANCIALS TOTAL			166,011	256,822	12.9	3.6	1.4	3,501	90,811	
HEALTHCARE										
100	ABT	ABBOTT LABS	7,847 78.47	10,979 109.79	0.6	0.2	1.9	204	3,132	5/2/2019
120	DHR	DANAHER CORPORATION	24,518 204.32	31,850 265.42	1.6	0.4	0.4	120	7,332	8/27/2020
80	MCK	MCKESSON CORPORATION	26,182 327.27	30,010 375.12	1.5	0.4	0.6	173	3,828	7/13/2022
200	NVO	NOVO-NORDISK A S ADR	19,963 99.82	27,068 135.34	1.4	0.4	0.8	228	7,105	9/21/2022
1,100	PRGO	PERRIGO COMPANY PLC	43,570 39.61	37,499 34.09	1.9	0.5	3.1	1,144	-6,071	9/21/2022
60	TMO	THERMO FISHER SCIENTIFIC INC	15,960 265.99	33,041 550.69	1.7	0.5	0.2	72	17,082	5/17/2019
100	UNH	UNITEDHEALTH GROUP INCORPORATED	51,233 512.33	53,018 530.18	2.7	0.7	1.2	660	1,785	7/13/2022

Portfolio Appraisal

Green Valley Recreation, Inc. - MRR (50010312)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
200	ZTS	ZOETIS INC	21,822 109.11	29,310 146.55	1.5	0.4	1.0	300	7,488	6/11/2020
HEALTHCARE TOTAL			211,095	252,775	12.7	3.6	1.1	2,900	41,680	
INDUSTRIALS										
250	WMS	ADVANCED DRAIN SYS INC DEL COM	24,465 97.86	20,493 81.97	1.0	0.3	0.6	120	-3,973	3/23/2021
200	J	JACOBS SOLUTIONS INC	25,060 125.30	24,014 120.07	1.2	0.3	0.8	184	-1,046	7/13/2022
500	PWR	QUANTA SERVICES INC	16,231 32.46	71,250 142.50	3.6	1.0	0.2	160	55,019	3/23/2020
500	RTX	RAYTHEON TECHNOLOGIES CORP COM	48,630 97.26	50,460 100.92	2.5	0.7	2.2	1,100	1,830	7/13/2022
200	RSG	REPUBLIC SERVICES INC	27,768 138.84	25,798 128.99	1.3	0.4	1.5	396	-1,970	12/20/2022
INDUSTRIALS TOTAL			142,154	192,015	9.7	2.7	1.0	1,960	49,861	
INFORMATION TECHNOLOGY										
350	AAPL	APPLE INC.	16,848 48.14	45,476 129.93	2.3	0.6	0.7	322	28,627	5/16/2019
50	ASML	ASML HOLDING N V N Y REGISTRY SHS	21,110 422.21	27,320 546.40	1.4	0.4	1.0	282	6,210	11/19/2020
40	AVGO	BROADCOM INC	12,656 316.41	22,365 559.13	1.1	0.3	3.3	736	9,709	5/2/2019
150	KEYS	KEYSIGHT TECHNOLOGIES	14,432 96.22	25,661 171.07	1.3	0.4	0.0	0	11,228	8/24/2020
700	MRVL	MARVELL TECHNOLOGY INC	19,445 27.78	25,928 37.04	1.3	0.4	0.6	168	6,483	1/24/2020
325	MSFT	MICROSOFT CORP	1,899 5.84	77,942 239.82	3.9	1.1	1.1	884	76,043	5/2/2019
75	MPWR	MONOLITHIC PWR SYS INC	18,663 248.85	26,521 353.61	1.3	0.4	0.8	225	7,857	9/18/2020

Portfolio Appraisal

Green Valley Recreation, Inc. - MRR (50010312)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
50	NOW	SERVICENOW INC	24,828 496.55	19,414 388.27	1.0	0.3	0.0	0	-5,414	6/7/2021
200	V	VISA INC CL A	0 0.00	41,552 207.76	2.1	0.6	0.9	360	41,552	4/11/2019
100	ZBRA	ZEBRA TECHNOLOGIES CORP CL A	19,976 199.76	25,641 256.41	1.3	0.4	0.0	0	5,665	7/12/2019
INFORMATION TECHNOLOGY TOTAL			149,858	337,818	17.0	4.8	0.9	2,977	187,960	
MATERIALS										
150	AVY	AVERY DENNISON CORP	15,110 100.73	27,150 181.00	1.4	0.4	1.7	450	12,040	3/23/2020
160	FMC	FMC CORP	19,840 124.00	19,968 124.80	1.0	0.3	1.9	371	128	12/30/2022
250	FNV	FRANCO NEVADA CORP	29,667 118.67	34,120 136.48	1.7	0.5	0.9	320	4,453	2/3/2021
MATERIALS TOTAL			64,616	81,238	4.1	1.1	1.4	1,141	16,622	
EQUITY TOTAL			1,473,588	1,985,579	100	27.9	1.5	29,128	511,991	
FIXED INCOME										
AGENCY										
100,000	3133EA7F9	FFCB 2.800% Due 11/7/2028 Accrued Interest	0 0.00	92,846 92.85	1.9	1.3	3.0	2,800	92,846	4/11/2019
AGENCY TOTAL			0	93,266	1.9	1.3	3.0	2,800	92,846	
CORPORATE										
150,000	855244AN9	STARBUCKS CORP 3.100% Due 3/1/2023	150,042 100.03	149,561 99.71	3.0	2.1	3.1	4,650	-481	5/14/2019
100,000	29379VAZ6	ENTERPRISE PRODS OPER 3.350% Due 3/15/2023	100,000 100.00	99,709 99.71	2.0	1.4	3.4	3,350	-291	3/30/2021

Portfolio Appraisal

Green Valley Recreation, Inc. - MRR (50010312)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
100,000	931142DH3	WALMART INC 2.550% Due 4/11/2023	100,065 100.07	99,375 99.38	2.0	1.4	2.6	2,550	-690	2/5/2021
150,000	14913Q2S7	CATERPILLAR FINL SERVICE 3.650% Due 12/7/2023	151,791 101.19	148,338 98.89	3.0	2.1	3.7	5,475	-3,453	6/26/2019
150,000	452308AT6	ILLINOIS TOOL WORKS INC 3.500% Due 3/1/2024	151,530 101.02	147,704 98.47	3.0	2.1	3.6	5,250	-3,825	8/30/2019
135,000	68389XAU9	ORACLE CORP 3.400% Due 7/8/2024	139,256 103.15	131,635 97.51	2.7	1.9	3.5	4,590	-7,621	3/30/2021
250,000	58933yar6	MERCK & CO INC 2.750% Due 2/10/2025	0 0.00	239,766 95.91	4.8	3.4	2.9	6,875	239,766	4/11/2019
200,000	94106LBA6	WASTE MANAGEMENT INC 3.125% Due 3/1/2025	205,027 102.51	193,400 96.70	3.9	2.7	3.2	6,250	-11,627	2/22/2022
200,000	30231GAF9	EXXON MOBIL CORP 2.709% Due 3/6/2025	205,031 102.52	191,370 95.69	3.9	2.7	2.8	5,418	-13,661	2/5/2021
250,000	822582BD3	SHELL INTERNATIONAL FIN 3.250% Due 5/11/2025	0 0.00	242,427 96.97	4.9	3.4	3.4	8,125	242,427	4/11/2019
200,000	053015AE3	AUTOMATIC DATA PROCESSING INC 3.375% Due 9/15/2025	200,829 100.41	193,865 96.93	3.9	2.7	3.5	6,750	-6,964	12/9/2022
250,000	06051GHW2	BK OF AMERICA CORP 2.456% Due 10/22/2025	257,807 103.12	236,329 94.53	4.8	3.3	2.6	6,140	-21,478	2/9/2021
150,000	097023BP9	BOEING CO 2.600% Due 10/30/2025	0 0.00	139,512 93.01	2.8	2.0	2.8	3,900	139,512	4/11/2019
200,000	25468PDK9	WALT DISNEY CO 3.000% Due 2/13/2026	204,892 102.45	189,570 94.78	3.8	2.7	3.2	6,000	-15,322	2/5/2021
150,000	907818EH7	UNION PACIFIC CORP 2.750% Due 3/1/2026	150,663 100.44	142,029 94.69	2.9	2.0	2.9	4,125	-8,634	6/20/2019
50,000	654106AJ2	NIKE INC 2.750% Due 3/27/2027	53,654 107.31	46,767 93.53	0.9	0.7	2.9	1,375	-6,886	10/6/2020
275,000	65339KAT7	NEXTERA ENERGY CAPITAL 3.550% Due 5/1/2027	289,763 105.37	259,461 94.35	5.2	3.7	3.8	9,763	-30,302	5/3/2021
250,000	035240AL4	ANHEUSER-BUSCH INBEV WOR 4.000% Due 4/13/2028	264,185 105.67	238,406 95.36	4.8	3.4	4.2	10,000	-25,779	2/28/2022

Portfolio Appraisal

Green Valley Recreation, Inc. - MRR (50010312)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
100,000	20030NCT6	COMCAST CORP 4.150% Due 10/15/2028	113,641 113.64	96,076 96.08	1.9	1.4	4.3	4,150	-17,565	6/3/2020
100,000	29379VBT9	ENTERPRISE PRODS OPER 4.150% Due 10/16/2028	112,875 112.88	94,861 94.86	1.9	1.3	4.4	4,150	-18,014	2/5/2021
150,000	855244AR0	STARBUCKS CORP 4.000% Due 11/15/2028	162,974 108.65	143,066 95.38	2.9	2.0	4.2	6,000	-19,908	4/9/2021
100,000	693475AW5	PNC FINANCIAL SERVICES 3.450% Due 4/23/2029	106,135 106.13	91,745 91.75	1.9	1.3	3.8	3,450	-14,390	2/6/2020
100,000	24422EUY3	DEERE JOHN CAP CORP 2.800% Due 7/18/2029	108,958 108.96	89,324 89.32	1.8	1.3	3.1	2,800	-19,634	10/5/2020
250,000	63743FA55	NATIONAL RURAL UTILS COOP FIN 3.000% Due 2/15/2030	0 0.00	214,261 85.70	4.3	3.0	3.5	7,500	214,261	4/11/2019
100,000	92343VFL3	VERIZON COMMUNICATIONS INC 1.500% Due 9/18/2030	97,533 97.53	78,010 78.01	1.6	1.1	1.9	1,500	-19,523	2/5/2021
100,000	31428XCD6	FEDEX CORP 2.400% Due 5/15/2031	97,775 97.78	81,132 81.13	1.6	1.1	3.0	2,400	-16,644	1/21/2022
250,000	594918BC7	MICROSOFT CORP 3.500% Due 2/12/2035	0 0.00	227,090 90.84	4.6	3.2	3.9	8,750	227,090	4/11/2019
		Accrued Interest		35,586		0.5	3.4			
CORPORATE TOTAL			3,424,426	4,240,376	85.8	59.7	3.4	141,286	780,364	
NON CORPORATE										
125,000	198504A44	COLUMBIA SC WTRWKS & SWR SYS 2.267% Due 2/1/2026	125,005 100.00	116,604 93.28	2.4	1.6	2.4	2,834	-8,401	11/21/2019
		Accrued Interest		1,181		0.0	2.4			
NON CORPORATE TOTAL			125,005	117,784	2.4	1.7	2.4	2,834	-8,401	
TREASURY										
300,000	912828Q29	US TREASURY N/B 1.500% Due 3/31/2023	299,265 99.76	297,892 99.30	6.0	4.2	1.5	4,500	-1,373	9/28/2022

Portfolio Appraisal

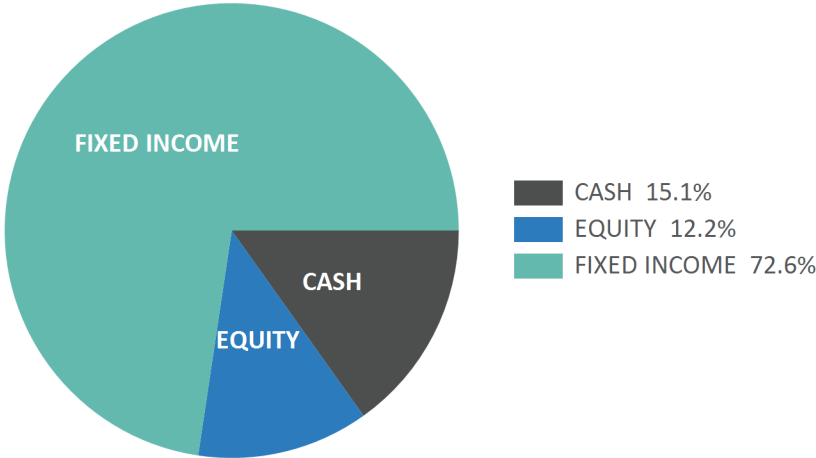
Green Valley Recreation, Inc. - MRR (50010312)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
50,000	912828S35	US TREASURY N/B 1.375% Due 6/30/2023	49,937 99.87	49,213 98.43	1.0	0.7	1.4	688	-725	3/18/2022
50,000	912828t26	US TREASURY N/B 1.375% Due 9/30/2023	49,118 98.24	48,781 97.56	1.0	0.7	1.4	688	-337	10/20/2022
100,000	912828xx3	US TREASURY N/B 2.000% Due 6/30/2024	97,053 97.05	96,211 96.21	1.9	1.4	2.1	2,000	-842	9/21/2022
		Accrued Interest		1,339		0.0	1.6			
TREASURY TOTAL			495,374	493,436	10.0	6.9	1.6	7,875	-3,277	
FIXED INCOME TOTAL			4,044,805	4,944,863	100	69.6	3.2	154,794	861,531	
TOTAL PORTFOLIO			5,693,568	7,105,617	100	100		183,922	1,373,523	

Portfolio Structure

12/31/2022



PORTFOLIO	ACCOUNT	CASH	%	EQUITY	%	FIXED INCOME	%	TOTAL
Green Valley Recreation, Inc. - IRF	50010317	397,527	15.1	321,048	12.2	1,907,696	72.6	2,626,272

Market values include accrued income

Principal Reconciliation

As of 12/31/2022

Portfolio	Portfolio Name	Beginning Value (12/31/2021)	Additions	Withdrawals	Net Cash Flows	Adjusted Value	Ending Value (12/31/2022)	Net Change
50010317	Green Valley Recreation, Inc. - IRF	\$2,176,572	\$1,129,588	-\$473,704	\$655,885	\$2,832,457	\$2,626,272	-\$206,185
	Consolidated Total	\$2,176,572	\$1,129,588	-\$473,704	\$655,885	\$2,832,457	\$2,626,272	-\$206,185

Equity Profile

Green Valley Recreation, Inc. - IRF
12/30/2022

Fundamentals

Valuation Measures	Portfolio	S&P 500	% of Index
P/E On Current Yr EPS	21.4x	20.7x	103%
P/E On Next Yr EPS	20.2x	19.9x	102%
Dividend Yield	1.3%	1.7%	74%
Price/Book Multiple	4.2x	4.1x	103%
Price/Cash Flow Multiple	19.9x	17.8x	112%
Profitability Measures			
Return on Investment	20.5%	21.9%	94%
Return on Equity	22.3%	22.0%	101%
Projected Growth	13.9%	10.7%	130%
Earnings Growth Last 5 Yrs*	18.3%	15.9%	115%
Dividend Growth Last 5 Yrs*	8.4%	7.6%	110%

Market Capitalization

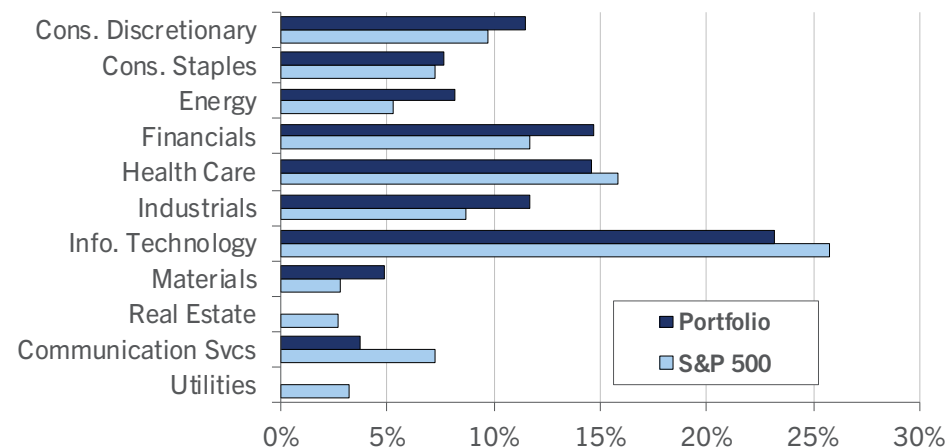
	Portfolio	S&P 500
SMALL (<\$5b)	1.4%	0.1%
MEDIUM (\$5-30b)	26.0%	12.4%
LARGE (>\$30b)	72.5%	87.5%
Weighted Avg Market Cap	\$340.6b	\$419.5b

Characteristics

	Portfolio	S&P 500
Portfolio Beta	0.95	1.00
Sales outside U.S.	44%	39%
Number of Holdings	47	501

*Calculated from current year

Sector Composition

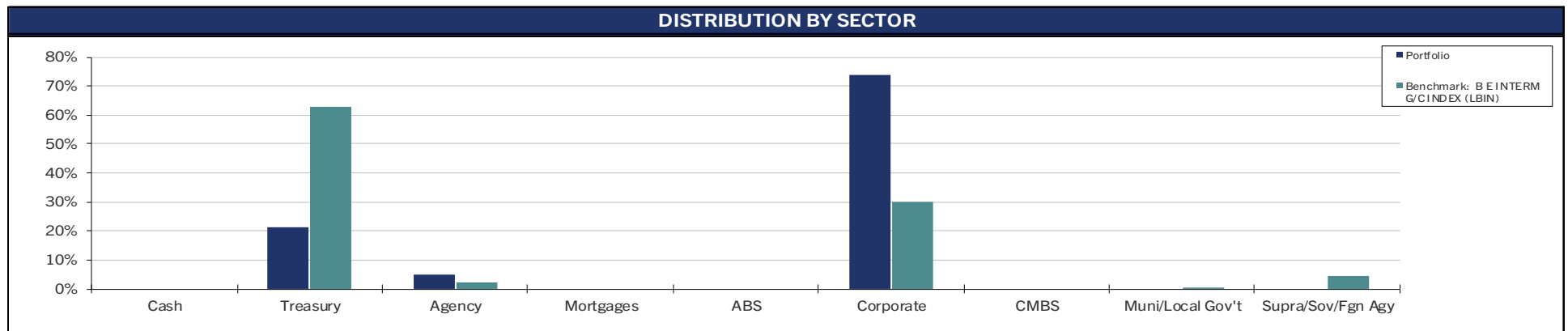
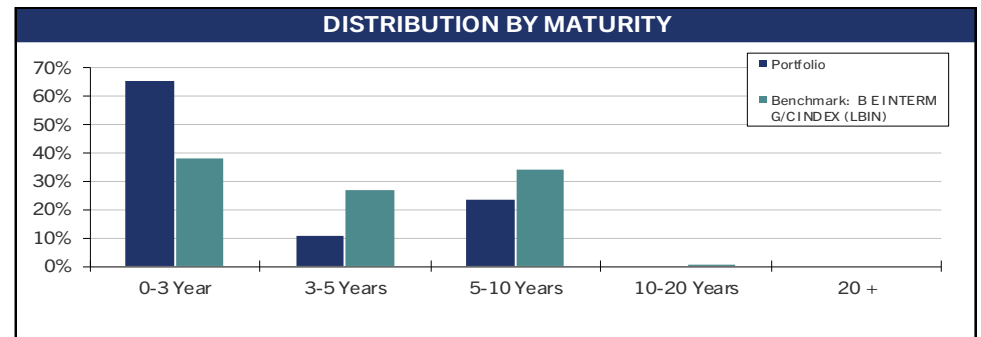
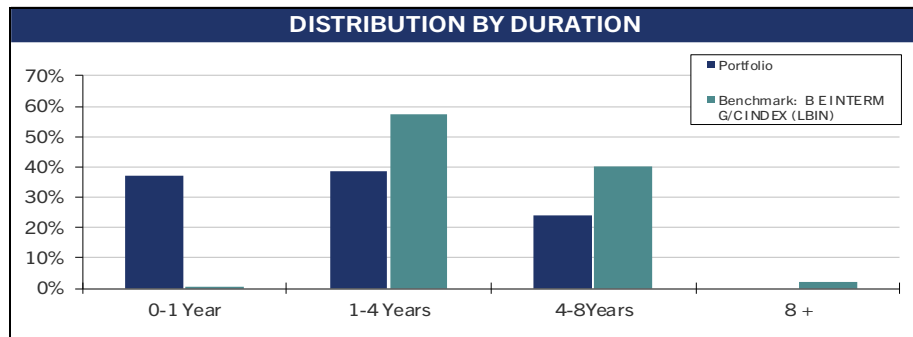
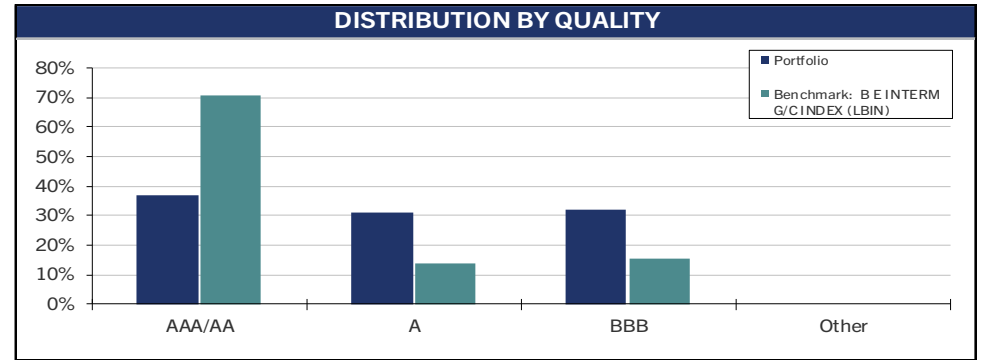


Top 10 Holdings

Company	Value	% of Total
Microsoft Corporation	\$11,991	5.0%
Quanta Services, Inc.	\$10,688	4.5%
Chevron Corporation	\$8,975	3.7%
Alphabet Inc. Class C	\$8,873	3.7%
Apple Inc.	\$7,796	3.3%
Raytheon Technologies Corporation	\$7,064	2.9%
Mondelez International, Inc. Class A	\$6,665	2.8%
Suncor Energy Inc.	\$6,346	2.6%
Visa Inc. Class A	\$6,233	2.6%
Berkshire Hathaway Inc. Class B	\$6,178	2.6%
Total	\$80,808	33.7%

Fixed Income Profile

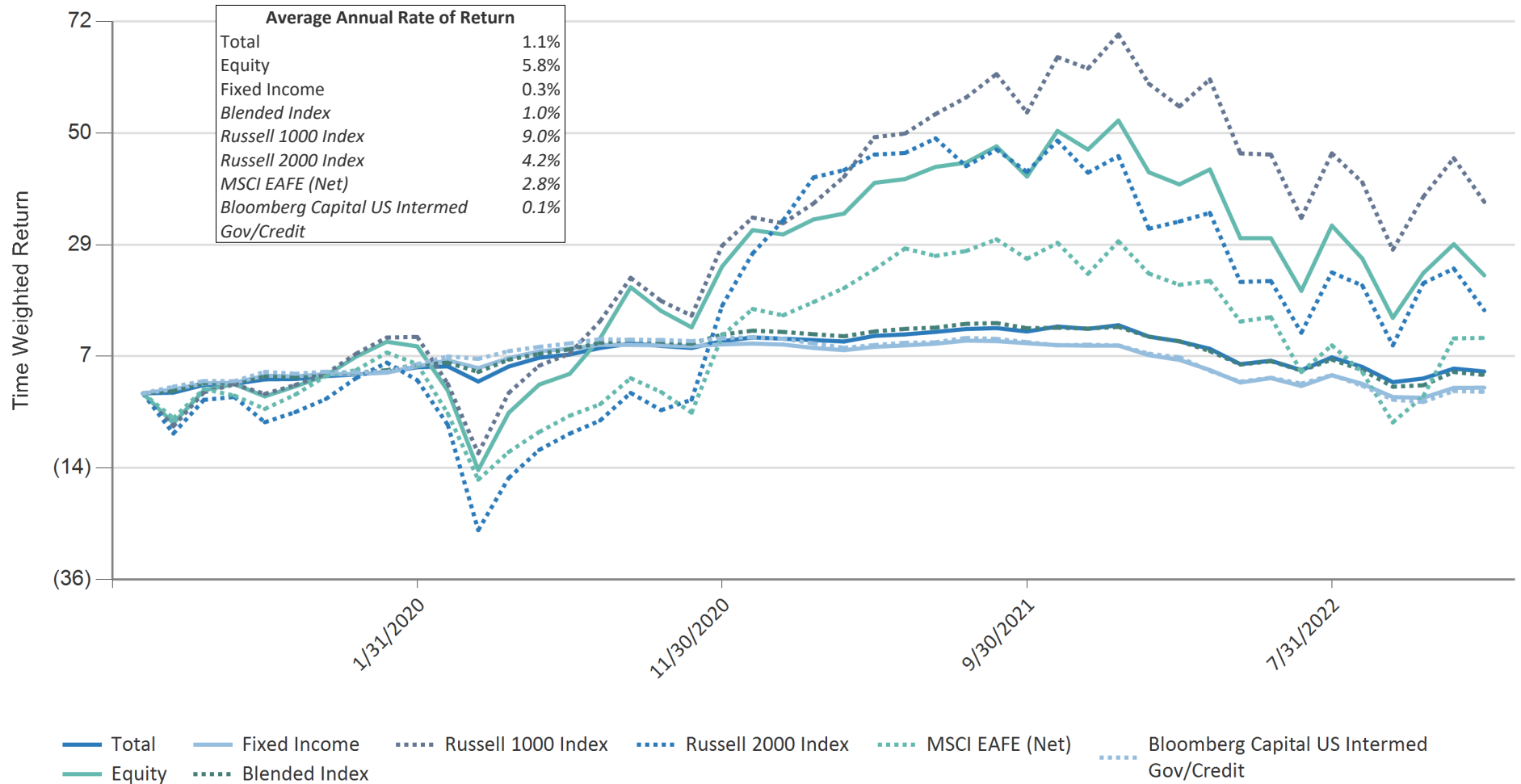
SUMMARY STATISTICS				
	Portfolio: 3277	B E INTERM G/C INDEX	Difference	% of Index
Yield To Worst (%)	4.66%	4.56%	0.09%	102%
Current Yield (%)	3.03%	2.53%	0.50%	120%
Quality	A1	Aa2	-	-
Coupon (%)	2.90%	2.32%	0.58%	125%
Maturity Years	2.64	4.26	-1.62	62%
Duration	2.33	3.84	-1.51	61%



Cumulative Performance

Green Valley Recreation, Inc. - IRF (50010317)

4/30/2019 - 12/31/2022 (Gross of Fees)

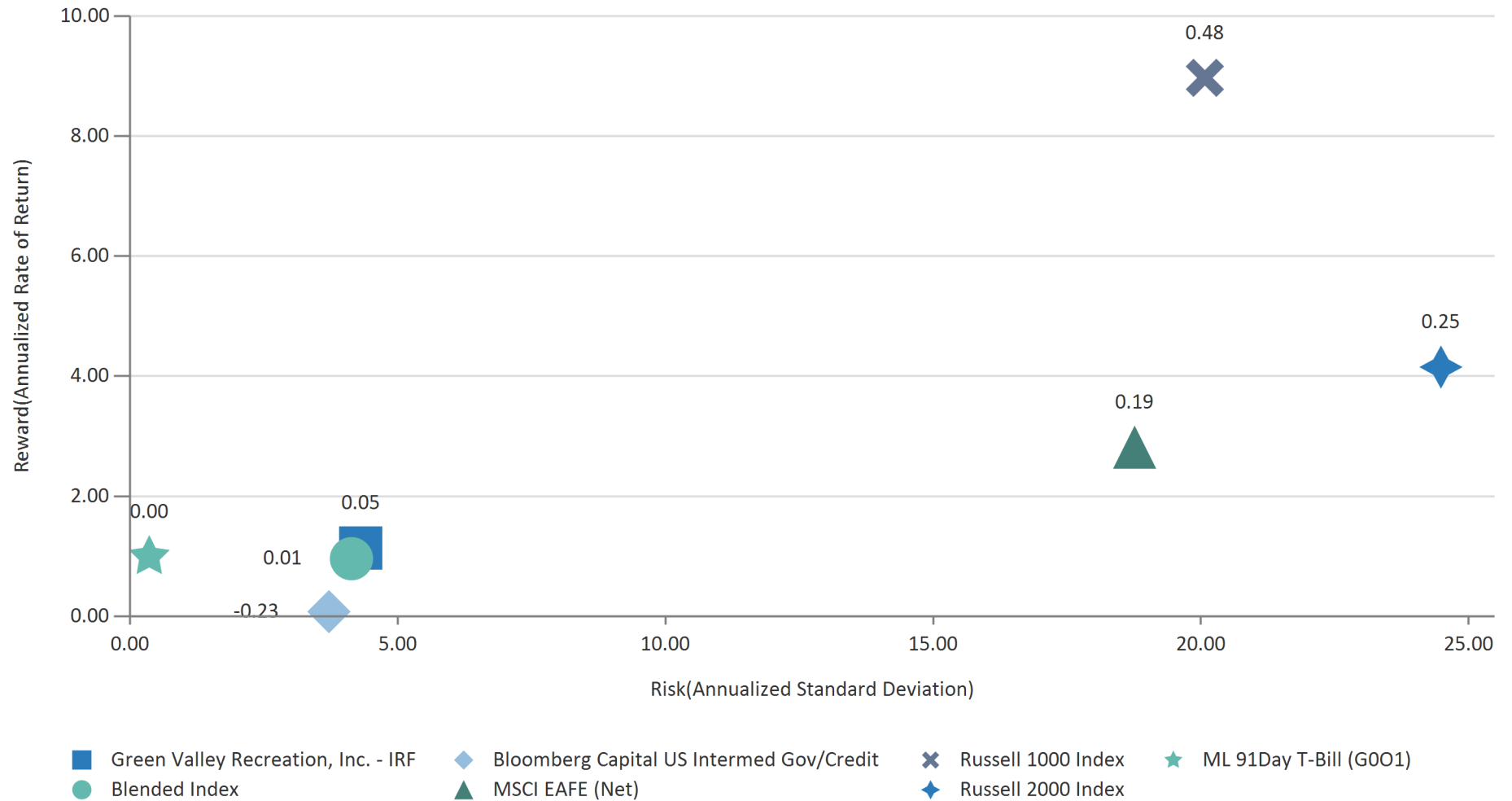


*The value of any investments in the Segall Bryant & Hamill Funds is excluded from the billing value for the purpose of calculating the client's cumulative net of fee return.

Risk vs Reward Evaluation

Green Valley Recreation, Inc. - IRF (50010317)

4/30/2019 - 12/31/2022 (Gross of Fees)



Asset Class Performance

Green Valley Recreation, Inc. - IRF (50010317)

As of 12/31/2022

Asset Class	YTD	Last 12 Months	Last 3 Yrs Annualized	Since Inception Annualized
Total Account Gross (4/30/2019)	-7.9%	-7.9%	0.0%	1.1%
Total Account Net (4/30/2019)	-8.5%	-8.5%	-0.6%	0.5%
Equity (4/30/2019)	-19.6%	-19.6%	3.8%	5.8%
Blended Index	-8.2%	-8.2%	-0.3%	1.0%
Russell 1000 Index	-19.1%	-19.1%	7.3%	9.0%
Russell 2000 Index	-20.4%	-20.4%	3.1%	4.2%
MSCI EAFE (Net)	-14.5%	-14.5%	0.9%	2.8%
Fixed Income (4/30/2019)	-7.5%	-7.5%	-0.9%	0.3%
Bloomberg Capital US Intermed Gov/Credit	-8.2%	-8.2%	-1.3%	0.1%

Contribution to Return

Green Valley Recreation, Inc. - IRF (50010317)

1/1/2022 - 12/30/2022

TOP TEN RETURN HOLDINGS

Segment	Security	Position Return	% Contribution to Total Return
Equity	SEGALL BRYANT & HAMILL SMALL CAP GROWTH FUND	-33.97	0.83%
Equity	ISHARES MSCI EAFE INDEX FUND	-10.27	0.75%
Equity	SEGALL BRYANT & HAMILL SMALL CAP VALUE	-16.37	0.69%
Fixed Income	STARBUCKS CORP	0.40	0.11%
Fixed Income	ENTERPRISE PRODS OPER	0.71	0.09%
Fixed Income	JPMORGAN CHASE & CO	-0.42	0.05%
Equity	SBH INTL EMERGING MKTS FUND CL A	-16.71	0.05%
Fixed Income	DUKE ENERGY CORP	-2.92	0.02%
Fixed Income	CATERPILLAR FINL SERVICE	-2.63	0.02%
Fixed Income	ILLINOIS TOOL WORKS INC	-2.67	0.02%

BOTTOM TEN RETURN HOLDINGS

Segment	Security	Position Return	% Contribution to Total Return
Fixed Income	COMCAST CORP	-11.90	-0.37%
Fixed Income	FEDEX CORP	-16.84	-0.28%
Fixed Income	PNC FINANCIAL SERVICES	-12.76	-0.21%
Fixed Income	ANHEUSER-BUSCH INBEV WOR	-9.98	-0.19%
Fixed Income	PFIZER INC	-14.28	-0.19%
Fixed Income	ENTERPRISE PRODS OPER	-12.00	-0.18%
Fixed Income	VERIZON COMMUNICATIONS INC	-14.45	-0.17%
Fixed Income	NIKE INC	-8.55	-0.14%
Fixed Income	HOME DEPOT INC	-12.23	-0.14%
Fixed Income	NEXTERA ENERGY CAPITAL	-9.75	-0.14%

Portfolio Appraisal

Green Valley Recreation, Inc. - IRF (50010317)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
CASH										
	-CASH-	CASH/MONEY MARKET	397,406 0.00	397,406 0.00	100.0	15.1	0.0	0		
	divacc	DIVIDEND ACCRUAL	121 0.00	121 0.00	0.0	0.0	0.0	0		
CASH TOTAL			397,527	397,527	100	15.1	0.0	0		
EQUITY										
COMMUNICATION SERVICES										
100	GOOG	ALPHABET INC CL C	11,652 116.52	8,873 88.73	2.8	0.3	0.0	0	-2,779	7/11/2022
COMMUNICATION SERVICES TOTAL			11,652	8,873	2.8	0.3	0.0	0	-2,779	
CONSUMER DISCRETIONARY										
65	AMZN	AMAZON.COM INC.	7,264 111.75	5,460 84.00	1.7	0.2	0.0	0	-1,804	7/11/2022
15	DG	DOLLAR GENERAL	3,709 247.27	3,694 246.25	1.2	0.1	0.9	33	-15	12/9/2022
15	HD	HOME DEPOT INC	4,296 286.39	4,738 315.86	1.5	0.2	2.4	114	442	7/11/2022
5	ORLY	OREILLY AUTOMOTIVE INC	3,277 655.30	4,220 844.03	1.3	0.2	0.0	0	944	7/11/2022
50	SCI	SERVICE CORP INTL	3,452 69.03	3,457 69.14	1.1	0.1	1.6	54	5	12/15/2022
75	TJX	TJX COMPANIES INC	4,380 58.40	5,970 79.60	1.9	0.2	1.5	89	1,590	7/11/2022
CONSUMER DISCRETIONARY TOTAL			26,377	27,539	8.6	1.0	1.1	290	1,162	
CONSUMER STAPLES										
10	COST	COSTCO WHOLESALE CORP.	4,989 498.90	4,565 456.50	1.4	0.2	0.8	36	-424	7/11/2022

Portfolio Appraisal

Green Valley Recreation, Inc. - IRF (50010317)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
40	MKC	MCCORMICK & COMPANY INC	3,390 84.74	3,316 82.89	1.0	0.1	1.9	62	-74	7/26/2022
100	MDLZ	MONDELEZ INTERNATIONAL INC	6,228 62.28	6,665 66.65	2.1	0.3	2.3	154	437	7/11/2022
75	UL	UNILEVER PLC	3,434 45.78	3,776 50.35	1.2	0.1	3.5	133	343	7/11/2022
CONSUMER STAPLES TOTAL			18,040	18,322	5.7	0.7	2.1	386	282	
ENERGY										
50	CVX	CHEVRON CORP NEW COM	7,076 141.51	8,975 179.49	2.8	0.3	3.2	284	1,899	7/11/2022
35	COP	CONOCOPHILLIPS	2,994 85.55	4,130 118.00	1.3	0.2	1.7	71	1,136	7/11/2022
200	SU	SUNCOR ENERGY INC	6,388 31.94	6,346 31.73	2.0	0.2	4.8	306	-42	7/11/2022
ENERGY TOTAL			16,458	19,451	6.1	0.7	3.4	662	2,993	
EQUITY ETF										
250	EFA	ISHARES MSCI EAFE INDEX FUND	15,407 61.63	16,410 65.64	5.1	0.6	2.7	441	1,003	7/18/2022
EQUITY ETF TOTAL			15,407	16,410	5.1	0.6	2.7	441	1,003	
EQUITY MUTUAL FUNDS										
2,604.672	SBHEX	SBH INTL EMERGING MKTS FUND CL A	21,541 8.27	19,144 7.35	6.0	0.7	4.1	781	-2,397	12/9/2022
1,456.769	SBSIX	SEGALL BRYANT & HAMILL INTL SMALL CAP FUND	13,958 9.58	13,970 9.59	4.4	0.5	8.6	1,201	12	12/9/2022
987.814	WISGX	SEGALL BRYANT & HAMILL SMALL CAP GROWTH FUND	13,506 13.67	15,686 15.88	4.9	0.6	0.0	0	2,180	7/11/2022
1,305.983	SBHVX	SEGALL BRYANT & HAMILL SMALL CAP VALUE	17,118 13.11	16,351 12.52	5.1	0.6	0.2	30	-767	12/9/2022
EQUITY MUTUAL FUNDS TOTAL			66,123	65,152	20.3	2.5	3.1	2,013	-971	

Portfolio Appraisal

Green Valley Recreation, Inc. - IRF (50010317)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
FINANCIALS										
20	AON	AON PLC CL A	5,481 274.04	6,003 300.14	1.9	0.2	0.7	45	522	7/11/2022
50	ARES	ARES MANAGEMENT CORPORATION	2,988 59.75	3,422 68.44	1.1	0.1	3.6	122	435	7/11/2022
45	WRB	BERKLEY W R CORP	3,298 73.29	3,266 72.57	1.0	0.1	0.6	18	-32	12/13/2022
20	BRK.B	BERKSHIRE HATHAWAY INC DEL CL B NEW	5,570 278.51	6,178 308.90	1.9	0.2	0.0	0	608	7/11/2022
25	FRC	FIRST REPUBLIC BANK/SAN FRAN	3,758 150.31	3,047 121.89	0.9	0.1	0.9	27	-711	7/11/2022
35	GL	GLOBE LIFE INC COM	3,518 100.51	4,219 120.55	1.3	0.2	0.7	29	701	7/11/2022
30	JPM	JP MORGAN CHASE & CO	3,386 112.86	4,023 134.10	1.3	0.2	3.0	120	637	7/11/2022
35	RGA	REINSURANCE GROUP OF AMERICA	4,091 116.89	4,973 142.09	1.5	0.2	2.3	112	882	7/11/2022
FINANCIALS TOTAL			32,089	35,131	10.9	1.3	1.3	473	3,042	
HEALTHCARE										
20	DHR	DANAHER CORPORATION	5,306 265.30	5,308 265.42	1.7	0.2	0.4	20	2	7/11/2022
15	MCK	MCKESSON CORPORATION	5,614 374.27	5,627 375.12	1.8	0.2	0.6	32	13	12/9/2022
40	NVO	NOVO-NORDISK A S ADR	3,993 99.82	5,414 135.34	1.7	0.2	0.8	46	1,421	9/21/2022
100	PRGO	PERRIGO COMPANY PLC	3,961 39.61	3,409 34.09	1.1	0.1	3.1	104	-552	9/21/2022
10	TMO	THERMO FISHER SCIENTIFIC INC	5,580 558.03	5,507 550.69	1.7	0.2	0.2	12	-73	7/11/2022
10	UNH	UNITEDHEALTH GROUP INCORPORATED	5,170 516.95	5,302 530.18	1.7	0.2	1.2	66	132	7/11/2022

Portfolio Appraisal

Green Valley Recreation, Inc. - IRF (50010317)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
30	ZTS	ZOETIS INC	5,311 177.04	4,397 146.55	1.4	0.2	1.0	45	-915	7/11/2022
HEALTHCARE TOTAL			34,935	34,963	10.9	1.3	0.9	325	28	
INDUSTRIALS										
45	WMS	ADVANCED DRAIN SYS INC DEL COM	4,268 94.84	3,689 81.97	1.1	0.1	0.6	22	-579	7/11/2022
25	DOV	DOVER CORP	3,367 134.69	3,385 135.41	1.1	0.1	1.5	51	18	12/15/2022
75	PWR	QUANTA SERVICES INC	9,836 131.15	10,688 142.50	3.3	0.4	0.2	24	851	7/11/2022
70	RTX	RAYTHEON TECHNOLOGIES CORP COM	6,410 91.57	7,064 100.92	2.2	0.3	2.2	154	655	9/22/2022
25	RSG	REPUBLIC SERVICES INC	3,544 141.75	3,225 128.99	1.0	0.1	1.5	50	-319	9/22/2022
INDUSTRIALS TOTAL			27,425	28,051	8.7	1.1	1.1	300	626	
INFORMATION TECHNOLOGY										
60	AAPL	APPLE INC.	8,692 144.87	7,796 129.93	2.4	0.3	0.7	55	-896	7/11/2022
7	ASML	ASML HOLDING N V N Y REGISTRY SHS	3,073 439.06	3,825 546.40	1.2	0.1	1.0	39	751	7/11/2022
7	AVGO	BROADCOM INC	3,380 482.86	3,914 559.13	1.2	0.1	3.3	129	534	7/11/2022
35	KEYS	KEYSIGHT TECHNOLOGIES	4,953 141.51	5,987 171.07	1.9	0.2	0.0	0	1,035	7/11/2022
125	MRVL	MARVELL TECHNOLOGY INC	5,650 45.20	4,630 37.04	1.4	0.2	0.6	30	-1,020	7/11/2022
50	MSFT	MICROSOFT CORP	13,226 264.51	11,991 239.82	3.7	0.5	1.1	136	-1,235	7/11/2022
10	MPWR	MONOLITHIC PWR SYS INC	3,897 389.65	3,536 353.61	1.1	0.1	0.8	30	-360	7/11/2022

Portfolio Appraisal

Green Valley Recreation, Inc. - IRF (50010317)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
10	NOW	SERVICENOW INC	4,904 490.40	3,883 388.27	1.2	0.1	0.0	0	-1,021	7/11/2022
30	V	VISA INC CL A	6,152 205.06	6,233 207.76	1.9	0.2	0.9	54	81	7/11/2022
15	ZBRA	ZEBRA TECHNOLOGIES CORP CL A	4,376 291.70	3,846 256.41	1.2	0.1	0.0	0	-529	7/11/2022
INFORMATION TECHNOLOGY TOTAL			58,302	55,641	17.3	2.1	0.9	473	-2,661	

MATERIALS

20	AVY	AVERY DENNISON CORP	3,275 163.75	3,620 181.00	1.1	0.1	1.7	60	345	7/11/2022
25	FMC	FMC CORP	3,100 124.00	3,120 124.80	1.0	0.1	1.9	58	20	12/30/2022
35	FNV	FRANCO NEVADA CORP	4,617 131.91	4,777 136.48	1.5	0.2	0.9	45	160	7/11/2022
MATERIALS TOTAL			10,992	11,517	3.6	0.4	1.4	163	525	
EQUITY TOTAL			317,800	321,048	100	12.2	1.7	5,525	3,248	

FIXED INCOME

AGENCY

100,000	3135G0T94	FNMA 2.375% Due 1/19/2023	99,780 99.78	99,915 99.92	5.2	3.8	2.4	2,375	135	7/25/2022
Accrued Interest					1,069		0.0	2.4		
AGENCY TOTAL			99,780	100,984	5.3	3.8	2.4	2,375	135	

CORPORATE

75,000	855244AN9	STARBUCKS CORP 3.100% Due 3/1/2023	75,067 100.09	74,781 99.71	3.9	2.8	3.1	2,325	-287	12/30/2021
50,000	29379VAZ6	ENTERPRISE PRODS OPER 3.350% Due 3/15/2023	50,000 100.00	49,854 99.71	2.6	1.9	3.4	1,675	-146	12/30/2021

Portfolio Appraisal

Green Valley Recreation, Inc. - IRF (50010317)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
50,000	46625HRL6	JPMORGAN CHASE & CO 2.700% Due 5/18/2023	50,207 100.41	49,577 99.15	2.6	1.9	2.7	1,350	-630	12/30/2021
50,000	14913Q2S7	CATERPILLAR FINL SERVICE 3.650% Due 12/7/2023	51,401 102.80	49,446 98.89	2.6	1.9	3.7	1,825	-1,955	11/10/2021
50,000	452308AT6	ILLINOIS TOOL WORKS INC 3.500% Due 3/1/2024	50,421 100.84	49,235 98.47	2.6	1.9	3.6	1,750	-1,186	5/14/2019
55,000	26441CAN5	DUKE ENERGY CORP 3.750% Due 4/15/2024	56,593 102.90	54,038 98.25	2.8	2.1	3.8	2,063	-2,555	12/30/2021
50,000	68389XAU9	ORACLE CORP 3.400% Due 7/8/2024	51,314 102.63	48,754 97.51	2.6	1.9	3.5	1,700	-2,560	12/30/2021
50,000	037833AZ3	APPLE INC 2.500% Due 2/9/2025	49,511 99.02	47,838 95.68	2.5	1.8	2.6	1,250	-1,673	1/11/2016
100,000	94106LBA6	WASTE MANAGEMENT INC 3.125% Due 3/1/2025	96,590 96.59	96,700 96.70	5.1	3.7	3.2	3,125	110	12/9/2022
75,000	30231GAF9	EXXON MOBIL CORP 2.709% Due 3/6/2025	76,238 101.65	71,764 95.69	3.8	2.7	2.8	2,032	-4,474	1/13/2022
50,000	369550BG2	GENERAL DYNAMICS CORP 3.500% Due 5/15/2025	52,188 104.38	48,756 97.51	2.6	1.9	3.6	1,750	-3,432	1/13/2022
100,000	053015AE3	AUTOMATIC DATA PROCESSING INC 3.375% Due 9/15/2025	97,709 97.71	96,933 96.93	5.1	3.7	3.5	3,375	-777	12/9/2022
50,000	06051GHW2	BK OF AMERICA CORP 2.456% Due 10/22/2025	51,565 103.13	47,266 94.53	2.5	1.8	2.6	1,228	-4,299	2/9/2021
50,000	25468PDK9	WALT DISNEY CO 3.000% Due 2/13/2026	50,964 101.93	47,392 94.78	2.5	1.8	3.2	1,500	-3,572	1/13/2022
50,000	907818EH7	UNION PACIFIC CORP 2.750% Due 3/1/2026	51,507 103.01	47,343 94.69	2.5	1.8	2.9	1,375	-4,164	1/13/2022
75,000	654106AJ2	NIKE INC 2.750% Due 3/27/2027	78,520 104.69	70,151 93.53	3.7	2.7	2.9	2,063	-8,369	1/21/2022
50,000	65339KAT7	NEXTERA ENERGY CAPITAL 3.550% Due 5/1/2027	53,738 107.48	47,175 94.35	2.5	1.8	3.8	1,775	-6,563	12/30/2021
100,000	035240AL4	ANHEUSER-BUSCH INBEV WOR 4.000% Due 4/13/2028	108,121 108.12	95,362 95.36	5.0	3.6	4.2	4,000	-12,758	2/28/2022

Portfolio Appraisal

Green Valley Recreation, Inc. - IRF (50010317)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
100,000	20030NCT6	COMCAST CORP 4.150% Due 10/15/2028	109,721 109.72	96,076 96.08	5.0	3.7	4.3	4,150	-13,645	12/30/2021
50,000	29379VBT9	ENTERPRISE PRODS OPER 4.150% Due 10/16/2028	55,288 110.58	47,431 94.86	2.5	1.8	4.4	2,075	-7,857	12/30/2021
50,000	855244AR0	STARBUCKS CORP 4.000% Due 11/15/2028	54,500 109.00	47,689 95.38	2.5	1.8	4.2	2,000	-6,812	1/13/2022
50,000	693475AW5	PNC FINANCIAL SERVICES 3.450% Due 4/23/2029	53,915 107.83	45,873 91.75	2.4	1.7	3.8	1,725	-8,042	12/30/2021
35,000	437076BY7	HOME DEPOT INC 2.950% Due 6/15/2029	36,846 105.27	31,756 90.73	1.7	1.2	3.3	1,033	-5,090	3/12/2021
40,000	717081EY5	PFIZER INC 1.700% Due 5/28/2030	39,546 98.87	32,972 82.43	1.7	1.3	2.1	680	-6,574	9/30/2021
50,000	92343VFL3	VERIZON COMMUNICATIONS INC 1.500% Due 9/18/2030	46,581 93.16	39,005 78.01	2.0	1.5	1.9	750	-7,576	1/21/2022
50,000	31428XCD6	FEDEX CORP 2.400% Due 5/15/2031	50,245 100.49	40,566 81.13	2.1	1.5	3.0	1,200	-9,679	12/30/2021
		Accrued Interest		12,124		0.5	3.4			
CORPORATE TOTAL			1,598,296	1,485,854	77.9	56.6	3.4	49,772	-124,565	
TREASURY										
100,000	912828Q29	US TREASURY N/B 1.500% Due 3/31/2023	99,443 99.44	99,297 99.30	5.2	3.8	1.5	1,500	-146	9/28/2022
25,000	912828S35	US TREASURY N/B 1.375% Due 6/30/2023	24,796 99.18	24,606 98.43	1.3	0.9	1.4	344	-189	7/11/2022
100,000	912828t26	US TREASURY N/B 1.375% Due 9/30/2023	98,690 98.69	97,563 97.56	5.1	3.7	1.4	1,375	-1,127	7/18/2022
100,000	912828WE6	US TREASURY N/B 2.750% Due 11/15/2023	98,411 98.41	98,297 98.30	5.2	3.7	2.8	2,750	-115	12/29/2022
		Accrued Interest		1,095		0.0	1.9			
TREASURY TOTAL			321,340	320,858	16.8	12.2	1.9	5,969	-1,577	
FIXED INCOME TOTAL			2,019,416	1,907,696	100	72.6	3.1	58,116	-126,007	

Portfolio Appraisal

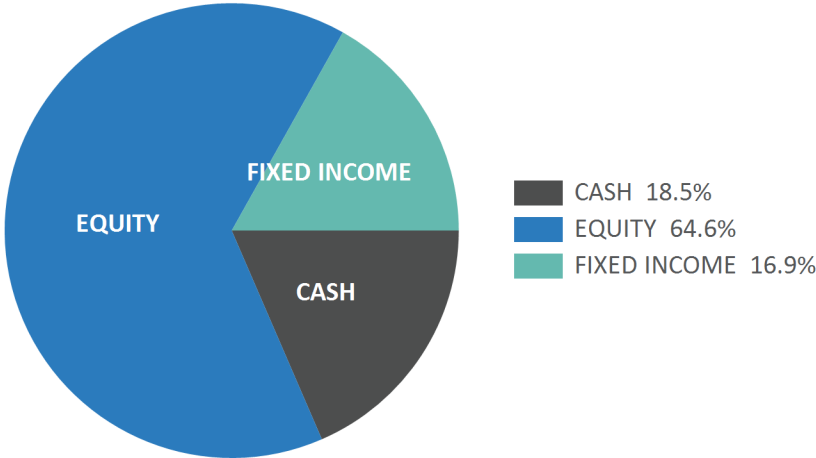
Green Valley Recreation, Inc. - IRF (50010317)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
TOTAL PORTFOLIO			2,734,743	2,626,272	100	100		63,641	-122,758	

Portfolio Structure

12/31/2022



PORTFOLIO	ACCOUNT	CASH	%	EQUITY	%	FIXED INCOME	%	TOTAL
Green Valley Recreation, Inc. - ERF	50010318	90,903	18.5	317,675	64.6	82,825	16.9	491,404

Market values include accrued income

Principal Reconciliation

As of 12/31/2022

Portfolio	Portfolio Name	Beginning Value (12/31/2021)	Additions	Withdrawals	Net Cash Flows	Adjusted Value	Ending Value (12/31/2022)	Net Change
50010318	Green Valley Recreation, Inc. - ERF	\$1,170,813	-	-\$467,204	-\$467,204	\$703,609	\$491,404	-\$212,205
Consolidated Total		\$1,170,813	-	-\$467,204	-\$467,204	\$703,609	\$491,404	-\$212,205

Equity Profile

Green Valley Recreation, Inc. - ERF
12/30/2022

Fundamentals

Valuation Measures	Portfolio	S&P 500	% of Index
P/E On Current Yr EPS	21.0x	20.7x	101%
P/E On Next Yr EPS	19.7x	19.9x	99%
Dividend Yield	1.4%	1.7%	78%
Price/Book Multiple	4.2x	4.1x	101%
Price/Cash Flow Multiple	19.5x	17.8x	110%
Profitability Measures			
Return on Investment	20.4%	21.9%	93%
Return on Equity	23.6%	22.0%	107%
Projected Growth	13.5%	10.7%	127%
Earnings Growth Last 5 Yrs*	17.6%	15.9%	111%
Dividend Growth Last 5 Yrs*	9.0%	7.6%	118%

Market Capitalization

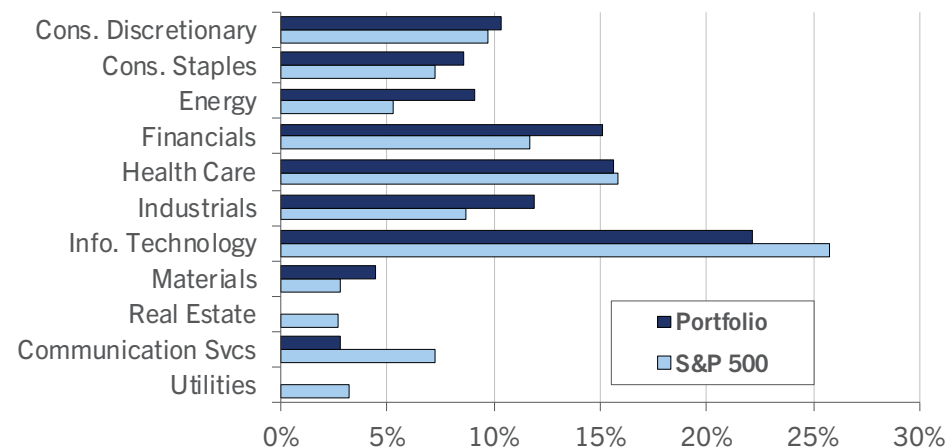
	Portfolio	S&P 500
SMALL (<\$5b)	1.3%	0.1%
MEDIUM (\$5-30b)	27.3%	12.4%
LARGE (>\$30b)	71.4%	87.5%
Weighted Avg Market Cap	\$320.4b	\$419.5b

Characteristics

	Portfolio	S&P 500
Portfolio Beta	0.95	1.00
Sales outside U.S.	43%	39%
Number of Holdings	49	501

*Calculated from current year

Sector Composition

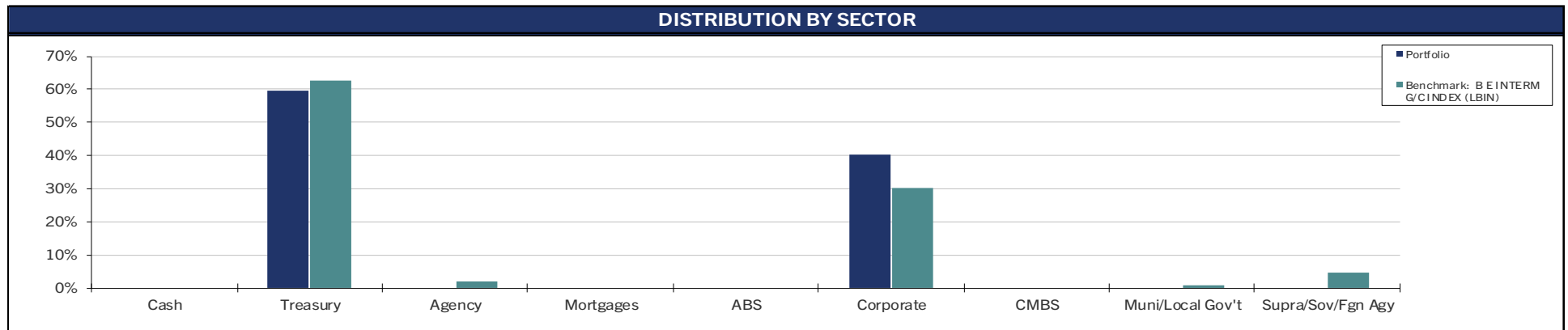
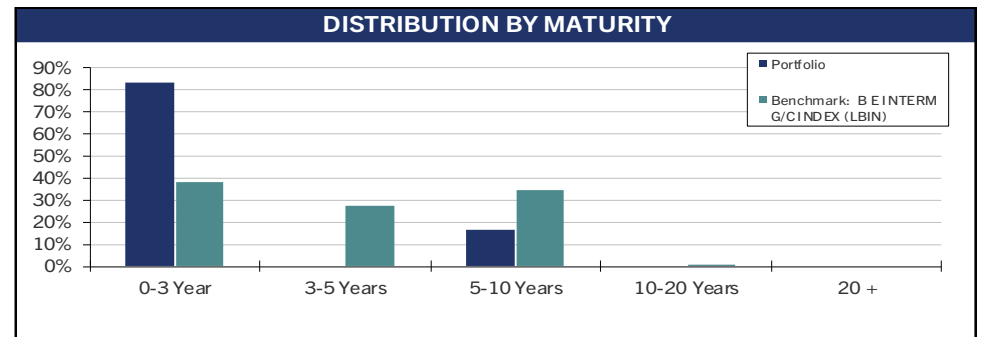
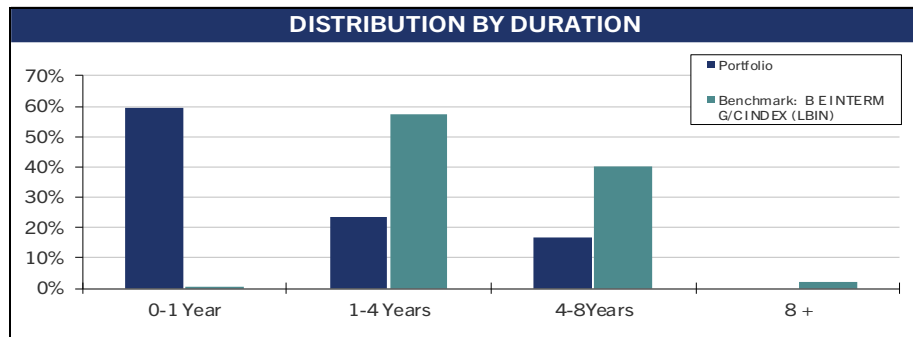
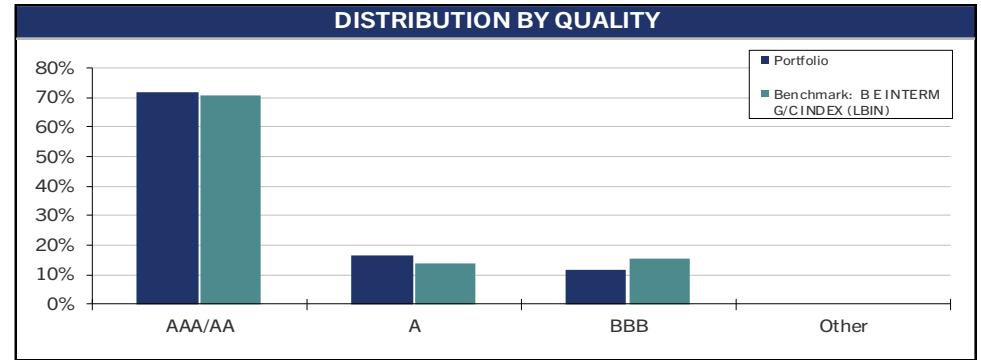


Top 10 Holdings

Company	Value	% of Total
Microsoft Corporation	\$11,991	4.6%
Quanta Services, Inc.	\$11,400	4.4%
Chevron Corporation	\$8,975	3.5%
Apple Inc.	\$8,445	3.3%
Conocophillips	\$8,260	3.2%
Unitedhealth Group Incorporated	\$7,953	3.1%
Raytheon Technologies Corporation	\$7,569	2.9%
Reinsurance Group Of America, Incorporated	\$7,105	2.8%
Alphabet Inc. Class C	\$7,098	2.8%
Suncor Energy Inc.	\$6,346	2.5%
Total	\$85,142	33.0%

Fixed Income Profile

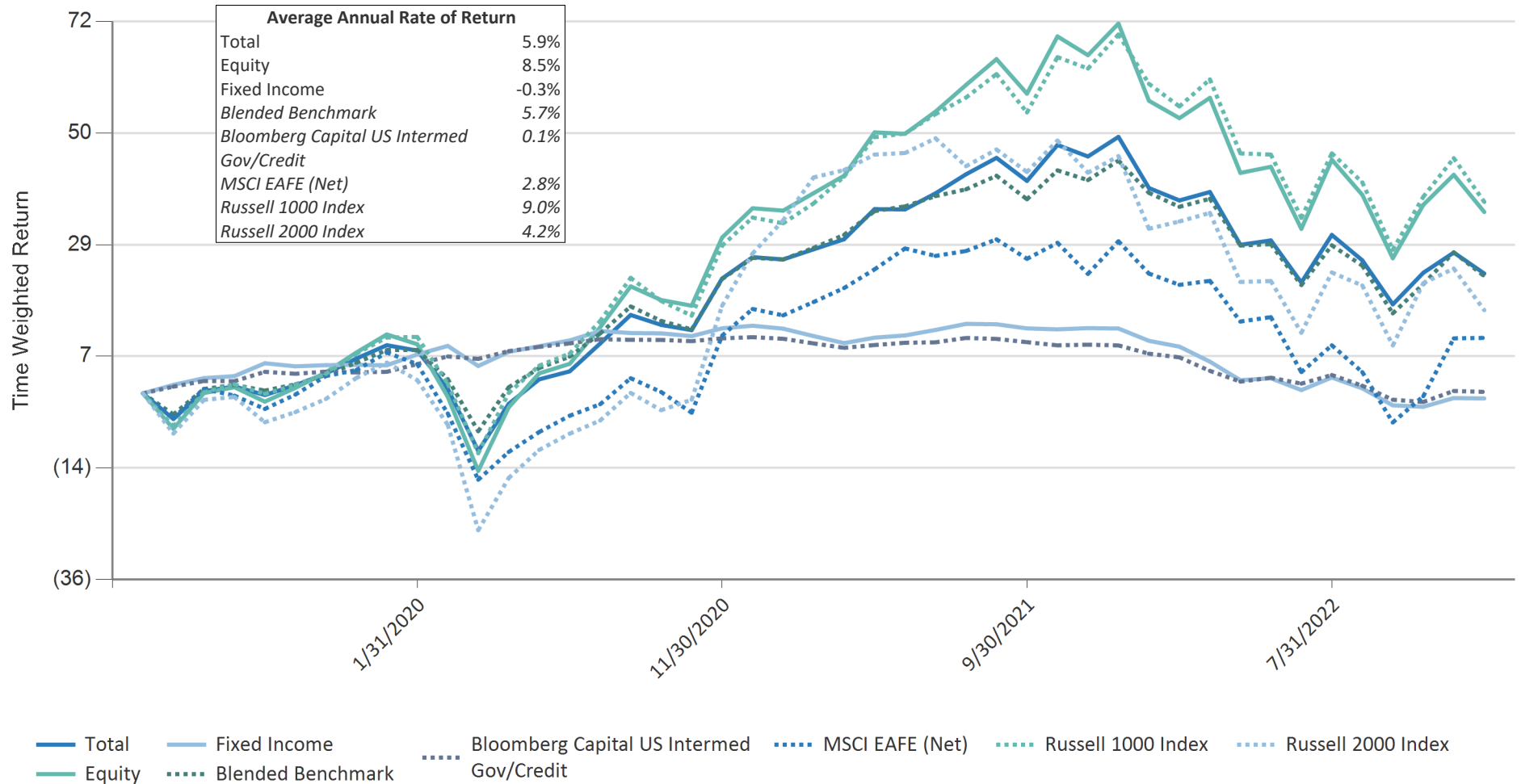
SUMMARY STATISTICS				
	Portfolio: 3278	B E INTERM G/C INDEX	Difference	% of Index
Yield To Worst (%)	4.65%	4.56%	0.09%	102%
Current Yield (%)	2.30%	2.53%	-0.23%	91%
Quality	Aa2	Aa2	-	-
Coupon (%)	2.22%	2.32%	-0.10%	96%
Maturity Years	1.93	4.26	-2.33	45%
Duration	1.72	3.84	-2.12	45%



Cumulative Performance

Green Valley Recreation, Inc. - ERF (50010318)

4/30/2019 - 12/31/2022 (Gross of Fees)

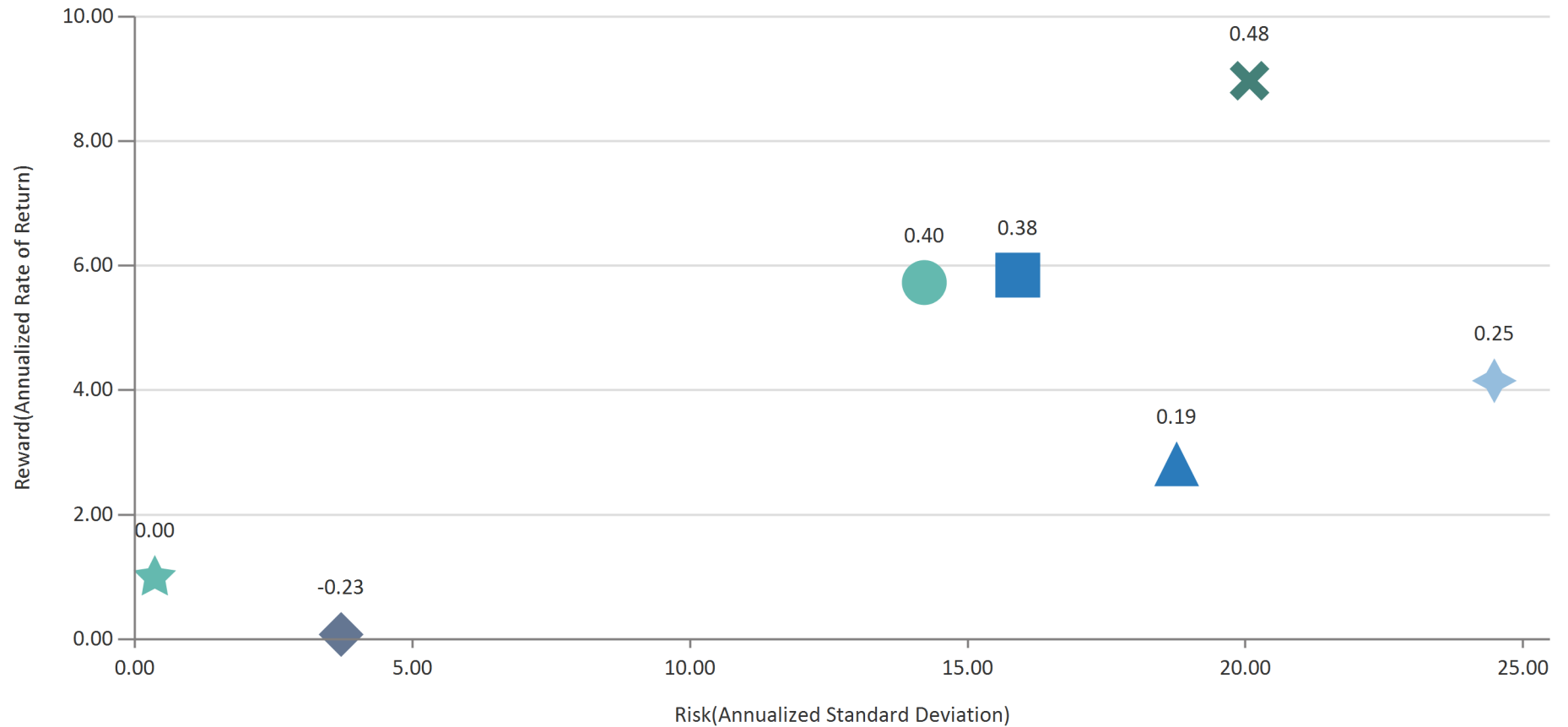


*The value of any investments in the Segall Bryant & Hamill Funds is excluded from the billing value for the purpose of calculating the client's cumulative net of fee return.

Risk vs Reward Evaluation

Green Valley Recreation, Inc. - ERF (50010318)

4/30/2019 - 12/31/2022 (Gross of Fees)



- Green Valley Recreation, Inc. - ERF
- ◆ Bloomberg Capital US Intermed Gov/Credit
- ✕ Russell 1000 Index
- ★ ML 91Day T-Bill (G001)
- Blended Benchmark
- ▲ MSCI EAFE (Net)
- ◆ Russell 2000 Index

Asset Class Performance

Green Valley Recreation, Inc. - ERF (50010318)

As of 12/31/2022

Asset Class	YTD	Last 12 Months	Last 3 Yrs Annualized	Since Inception Annualized
Total Account Gross (4/30/2019)	-17.7%	-17.7%	4.1%	5.9%
Total Account Net (4/30/2019)	-18.1%	-18.1%	3.5%	5.3%
Equity (4/30/2019)	-21.3%	-21.3%	6.6%	8.6%
Blended Benchmark	-15.4%	-15.4%	4.2%	5.7%
MSCI EAFE (Net)	-14.5%	-14.5%	0.9%	2.8%
Russell 1000 Index	-19.1%	-19.1%	7.3%	9.0%
Russell 2000 Index	-20.4%	-20.4%	3.1%	4.2%
Fixed Income (4/30/2019)	-12.0%	-12.0%	-2.1%	-0.3%
Bloomberg Capital US Intermed Gov/Credit	-8.2%	-8.2%	-1.3%	0.1%

Contribution to Return

Green Valley Recreation, Inc. - ERF (50010318)

1/1/2022 - 12/30/2022

TOP TEN RETURN HOLDINGS

Segment	Security	Position Return	% Contribution to Total Return
Equity	GLOBE LIFE INC COM	29.97	-0.15%
Equity	REINSURANCE GROUP OF AMERICA	29.89	-0.19%
Equity	CHEVRON CORP NEW COM	57.98	-0.25%
Equity	SBH INTL EMERGING MKTS FUND CL A	-19.70	-0.26%
Equity	OREILLY AUTOMOTIVE INC	7.88	-0.27%
Equity	AVERY DENNISON CORP	-23.79	-0.42%
Equity	ABBOTT LABS	-26.31	-0.42%
Equity	FRANCO NEVADA CORP	-3.16	-0.43%
Equity	BROADCOM INC	-23.35	-0.46%
Equity	SEGALL BRYANT & HAMILL INTL SMALL CAP FUND	-19.06	-0.46%

BOTTOM TEN RETURN HOLDINGS

Segment	Security	Position Return	% Contribution to Total Return
Equity	SEGALL BRYANT & HAMILL SMALL CAP GROWTH FUND	-37.24	-2.73%
Equity	MICROSOFT CORP	-31.64	-2.09%
Equity	ALPHABET INC CL C	-35.96	-1.86%
Equity	AMAZON.COM INC.	-48.65	-1.53%
Equity	MARVELL TECHNOLOGY INC	-59.49	-1.48%
Equity	APPLE INC.	-27.18	-1.39%
Equity	SEGALL BRYANT & HAMILL SMALL CAP VALUE	-20.16	-1.34%
Equity	ISHARES MSCI EAFE INDEX FUND	-21.30	-1.24%
Equity	ZEBRA TECHNOLOGIES CORP CL A	-61.04	-1.02%
Equity	ZOETIS INC	-40.03	-1.00%

Portfolio Appraisal

Green Valley Recreation, Inc. - ERF (50010318)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
CASH										
	-CASH-	CASH/MONEY MARKET	90,769 0.00	90,769 0.00	99.9	18.5	0.0	0		
	divacc	DIVIDEND ACCRUAL	135 0.00	135 0.00	0.1	0.0	0.0	0		
CASH TOTAL			90,903	90,903	100	18.5	0.0	0		
EQUITY										
COMMUNICATION SERVICES										
80	GOOG	ALPHABET INC CL C	4,653 58.16	7,098 88.73	2.2	1.4	0.0	0	2,446	5/2/2019
COMMUNICATION SERVICES TOTAL			4,653	7,098	2.2	1.4	0.0	0	2,446	
CONSUMER DISCRETIONARY										
50	AMZN	AMAZON.COM INC.	4,743 94.86	4,200 84.00	1.3	0.9	0.0	0	-543	5/2/2019
17	DG	DOLLAR GENERAL	4,184 246.14	4,186 246.25	1.3	0.9	0.9	37	2	12/28/2022
15	HD	HOME DEPOT INC	2,995 199.65	4,738 315.86	1.5	1.0	2.4	114	1,743	5/6/2019
5	ORLY	OREILLY AUTOMOTIVE INC	2,162 432.44	4,220 844.03	1.3	0.9	0.0	0	2,058	2/12/2021
50	SCI	SERVICE CORP INTL	3,452 69.03	3,457 69.14	1.1	0.7	1.6	54	5	12/15/2022
75	TJX	TJX COMPANIES INC	2,799 37.31	5,970 79.60	1.9	1.2	1.5	89	3,171	3/18/2020
CONSUMER DISCRETIONARY TOTAL			20,334	26,771	8.4	5.4	1.1	294	6,437	
CONSUMER STAPLES										
10	COST	COSTCO WHOLESALE CORP.	3,044 304.43	4,565 456.50	1.4	0.9	0.8	36	1,521	4/30/2020

Portfolio Appraisal

Green Valley Recreation, Inc. - ERF (50010318)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
40	MKC	MCCORMICK & COMPANY INC	3,390 84.74	3,316 82.89	1.0	0.7	1.9	62	-74	7/26/2022
80	MDLZ	MONDELEZ INTERNATIONAL INC	4,160 52.00	5,332 66.65	1.7	1.1	2.3	123	1,172	4/23/2020
50	SY Y	SYSCO CORPORATION	4,353 87.06	3,823 76.45	1.2	0.8	2.6	98	-531	7/13/2022
100	UL	UNILEVER PLC	4,557 45.57	5,035 50.35	1.6	1.0	3.5	178	478	12/28/2022
CONSUMER STAPLES TOTAL			19,504	22,070	6.9	4.5	2.3	497	2,566	
ENERGY										
50	CVX	CHEVRON CORP NEW COM	2,850 57.00	8,975 179.49	2.8	1.8	3.2	284	6,124	4/17/2020
70	COP	CONOCOPHILLIPS	6,973 99.61	8,260 118.00	2.6	1.7	1.7	143	1,287	12/28/2022
200	SU	SUNCOR ENERGY INC	5,568 27.84	6,346 31.73	2.0	1.3	4.8	306	778	1/13/2022
ENERGY TOTAL			15,391	23,581	7.4	4.8	3.1	733	8,190	
EQUITY ETF										
250	EFA	ISHARES MSCI EAFE INDEX FUND	17,740 70.96	16,410 65.64	5.2	3.3	2.7	441	-1,330	12/28/2022
EQUITY ETF TOTAL			17,740	16,410	5.2	3.3	2.7	441	-1,330	
EQUITY MUTUAL FUNDS										
775.110	SBHEX	SBH INTL EMERGING MKTS FUND CL A	6,882 8.88	5,697 7.35	1.8	1.2	4.1	233	-1,185	12/9/2022
561.452	SBSIX	SEGALL BRYANT & HAMILL INTL SMALL CAP FUND	6,323 11.26	5,384 9.59	1.7	1.1	8.6	463	-939	2/9/2021
1,238.400	WISGX	SEGALL BRYANT & HAMILL SMALL CAP GROWTH FUND	15,491 12.51	19,666 15.88	6.2	4.0	0.0	0	4,175	5/1/2019
992.677	SBHVX	SEGALL BRYANT & HAMILL SMALL CAP VALUE	15,734 15.85	12,428 12.52	3.9	2.5	0.2	23	-3,306	6/4/2021
EQUITY MUTUAL FUNDS TOTAL			44,430	43,175	13.6	8.8	1.7	718	-1,255	

Portfolio Appraisal

Green Valley Recreation, Inc. - ERF (50010318)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
FINANCIALS										
15	AON	AON PLC CL A	2,612 174.11	4,502 300.14	1.4	0.9	0.7	34	1,890	3/13/2020
65	ARES	ARES MANAGEMENT CORPORATION	3,589 55.22	4,449 68.44	1.4	0.9	3.6	159	860	4/6/2021
50	WRB	BERKLEY W R CORP	3,662 73.24	3,629 72.57	1.1	0.7	0.6	20	-33	12/28/2022
20	BRK.B	BERKSHIRE HATHAWAY INC DEL CL B NEW	4,183 209.17	6,178 308.90	1.9	1.3	0.0	0	1,995	7/17/2019
25	FRC	FIRST REPUBLIC BANK/SAN FRAN	2,599 103.96	3,047 121.89	1.0	0.6	0.9	27	448	7/7/2020
50	GL	GLOBE LIFE INC COM	4,206 84.11	6,028 120.55	1.9	1.2	0.7	42	1,822	7/13/2022
30	JPM	JP MORGAN CHASE & CO	3,016 100.54	4,023 134.10	1.3	0.8	3.0	120	1,007	7/20/2020
50	RGA	REINSURANCE GROUP OF AMERICA	5,820 116.40	7,105 142.09	2.2	1.4	2.3	160	1,285	7/13/2022
FINANCIALS TOTAL			29,687	38,959	12.3	7.9	1.4	561	9,273	
HEALTHCARE										
30	ABT	ABBOTT LABS	2,357 78.55	3,294 109.79	1.0	0.7	1.9	61	937	5/2/2019
20	DHR	DANAHER CORPORATION	2,681 134.04	5,308 265.42	1.7	1.1	0.4	20	2,628	5/6/2019
15	MCK	MCKESSON CORPORATION	4,909 327.26	5,627 375.12	1.8	1.1	0.6	32	718	7/13/2022
35	NVO	NOVO-NORDISK A S ADR	3,494 99.82	4,737 135.34	1.5	1.0	0.8	40	1,243	9/21/2022
100	PRGO	PERRIGO COMPANY PLC	4,108 41.08	3,409 34.09	1.1	0.7	3.1	104	-699	7/13/2022
10	TMO	THERMO FISHER SCIENTIFIC INC	3,228 322.85	5,507 550.69	1.7	1.1	0.2	12	2,278	2/24/2020
15	UNH	UNITEDHEALTH GROUP INCORPORATED	7,705 513.67	7,953 530.18	2.5	1.6	1.2	99	248	7/13/2022

Portfolio Appraisal

Green Valley Recreation, Inc. - ERF (50010318)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
30	ZTS	ZOETIS INC	2,949 98.31	4,397 146.55	1.4	0.9	1.0	45	1,447	3/18/2020
HEALTHCARE TOTAL			31,430	40,231	12.7	8.2	1.0	413	8,800	
INDUSTRIALS										
45	WMS	ADVANCED DRAIN SYS INC DEL COM	4,404 97.86	3,689 81.97	1.2	0.8	0.6	22	-715	3/23/2021
40	J	JACOBS SOLUTIONS INC	5,012 125.30	4,803 120.07	1.5	1.0	0.8	37	-209	7/13/2022
80	PWR	QUANTA SERVICES INC	3,040 37.99	11,400 142.50	3.6	2.3	0.2	26	8,360	6/14/2019
75	RTX	RAYTHEON TECHNOLOGIES CORP COM	7,238 96.50	7,569 100.92	2.4	1.5	2.2	165	331	7/13/2022
25	RSG	REPUBLIC SERVICES INC	3,544 141.75	3,225 128.99	1.0	0.7	1.5	50	-319	9/22/2022
INDUSTRIALS TOTAL			23,237	30,685	9.7	6.2	1.0	299	7,448	
INFORMATION TECHNOLOGY										
65	AAPL	APPLE INC.	3,086 47.48	8,445 129.93	2.7	1.7	0.7	60	5,359	5/16/2019
8	ASML	ASML HOLDING N V N Y REGISTRY SHS	3,378 422.21	4,371 546.40	1.4	0.9	1.0	45	994	11/19/2020
8	AVGO	BROADCOM INC	2,140 267.52	4,473 559.13	1.4	0.9	3.3	147	2,333	6/14/2019
35	KEYS	KEYSIGHT TECHNOLOGIES	3,368 96.22	5,987 171.07	1.9	1.2	0.0	0	2,620	8/24/2020
100	MRVL	MARVELL TECHNOLOGY INC	2,778 27.78	3,704 37.04	1.2	0.8	0.6	24	926	1/24/2020
50	MSFT	MICROSOFT CORP	6,326 126.52	11,991 239.82	3.8	2.4	1.1	136	5,665	5/2/2019
12	MPWR	MONOLITHIC PWR SYS INC	2,987 248.88	4,243 353.61	1.3	0.9	0.8	36	1,257	9/18/2020

Portfolio Appraisal

Green Valley Recreation, Inc. - ERF (50010318)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
10	NOW	SERVICENOW INC	4,690 468.97	3,883 388.27	1.2	0.8	0.0	0	-807	7/13/2022
30	V	VISA INC CL A	4,820 160.66	6,233 207.76	2.0	1.3	0.9	54	1,413	5/7/2019
15	ZBRA	ZEBRA TECHNOLOGIES CORP CL A	2,998 199.87	3,846 256.41	1.2	0.8	0.0	0	848	7/12/2019
INFORMATION TECHNOLOGY TOTAL			36,569	57,177	18.0	11.6	0.9	502	20,608	

MATERIALS

20	AVY	AVERY DENNISON CORP	2,196 109.80	3,620 181.00	1.1	0.7	1.7	60	1,424	5/6/2019
25	FMC	FMC CORP	3,100 124.00	3,120 124.80	1.0	0.6	1.9	58	20	12/30/2022
35	FNV	FRANCO NEVADA CORP	3,480 99.43	4,777 136.48	1.5	1.0	0.9	45	1,297	3/12/2020
MATERIALS TOTAL			8,776	11,517	3.6	2.3	1.4	163	2,741	
EQUITY TOTAL			251,752	317,675	100	64.6	1.5	4,622	65,924	

FIXED INCOME

CORPORATE

10,000	94106LBA6	WASTE MANAGEMENT INC 3.125% Due 3/1/2025	9,668 96.68	9,670 96.70	11.7	2.0	3.2	313	2	12/9/2022
10,000	053015AE3	AUTOMATIC DATA PROCESSING INC 3.375% Due 9/15/2025	9,780 97.80	9,693 96.93	11.7	2.0	3.5	338	-86	12/9/2022
15,000	693475AW5	PNC FINANCIAL SERVICES 3.450% Due 4/23/2029 Accrued Interest	13,711 91.41	13,762 91.75	16.6	2.8	3.8	518	50	11/18/2022
CORPORATE TOTAL			33,159	33,426	40.4	6.8	3.5	1,168	-34	

Portfolio Appraisal

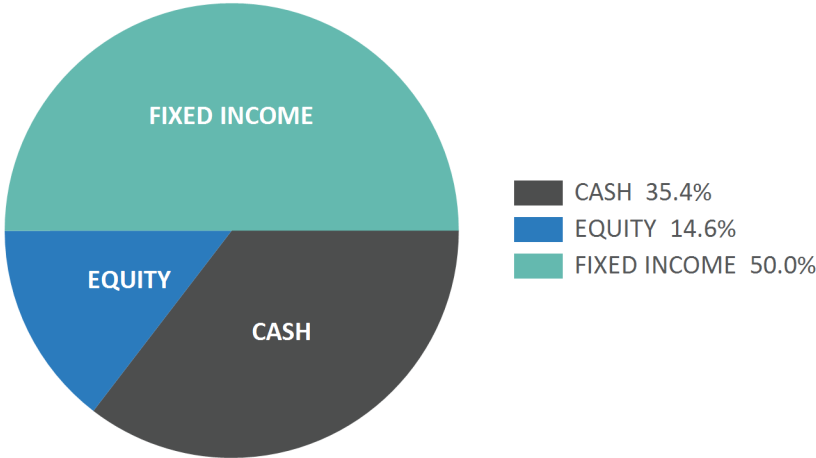
Green Valley Recreation, Inc. - ERF (50010318)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
TREASURY										
25,000	912828Q29	US TREASURY N/B 1.500% Due 3/31/2023	24,864 99.46	24,824 99.30	30.0	5.1	1.5	375	-40	10/5/2022
25,000	912828t26	US TREASURY N/B 1.375% Due 9/30/2023	24,677 98.71	24,391 97.56	29.4	5.0	1.4	344	-287	7/18/2022
		Accrued Interest		184		0.0	1.5			
TREASURY TOTAL			49,542	49,399	59.6	10.1	1.5	719	-327	
FIXED INCOME TOTAL			82,701	82,825	100	16.9	2.3	1,886	-361	
TOTAL PORTFOLIO			425,356	491,404	100	100		6,508	65,563	

Portfolio Structure

12/31/2022



PORTFOLIO	ACCOUNT	CASH	%	EQUITY	%	FIXED INCOME	%	TOTAL
Green Valley Recreation - MRR-B	50012080	209,704	35.4	86,201	14.6	296,050	50.0	591,955

Market values include accrued income

Principal Reconciliation

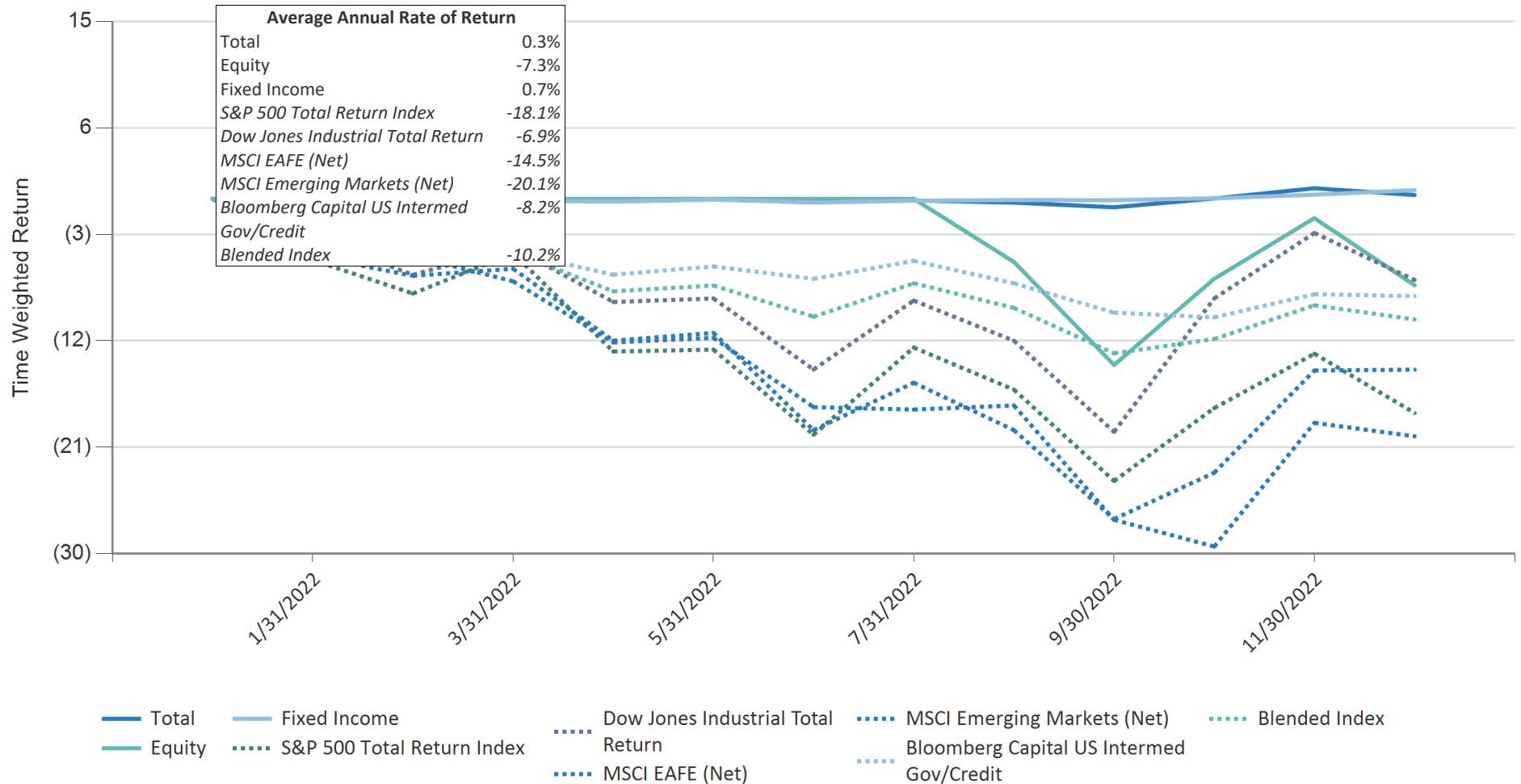
As of 12/31/2022

Portfolio	Portfolio Name	Beginning Value (12/31/2021)	Additions	Withdrawals	Net Cash Flows	Adjusted Value	Ending Value (12/31/2022)	Net Change
50012080	Green Valley Recreation - MRR-B	\$1,287,831	\$270,472	-\$961,334	-\$690,862	\$596,968	\$591,955	-\$5,013
	Consolidated Total	\$1,287,831	\$270,472	-\$961,334	-\$690,862	\$596,968	\$591,955	-\$5,013

Cumulative Performance

Green Valley Recreation - MRR-B (50012080)

12/31/2021 - 12/31/2022 (Gross of Fees)

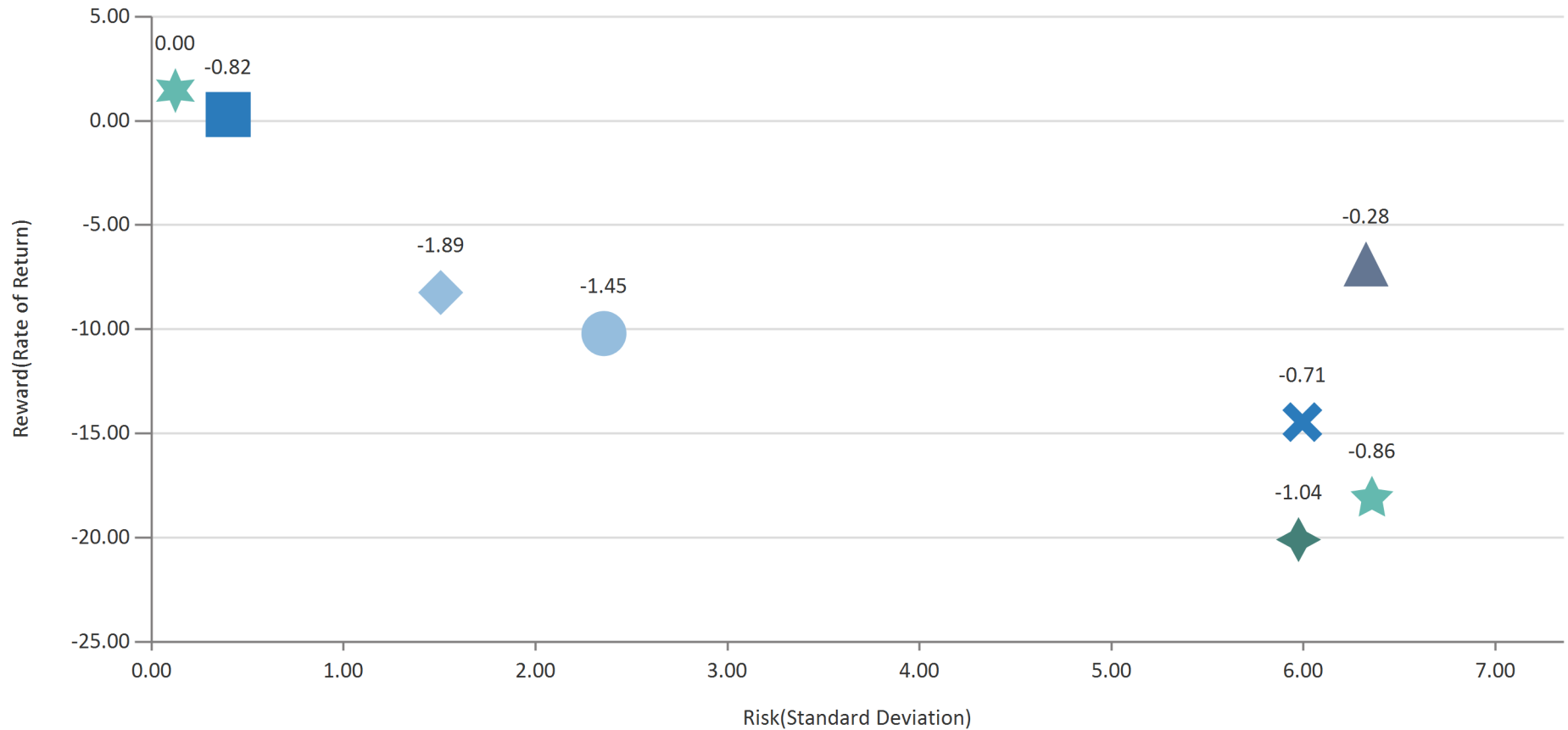


*The value of any investments in the Segall Bryant & Hamill Funds is excluded from the billing value for the purpose of calculating the client's cumulative net of fee return.

Risk vs Reward Evaluation

Green Valley Recreation - MRR-B (50012080)

12/31/2021 - 12/31/2022 (Gross of Fees)



- Green Valley Recreation - MRR-B
- ◆ Bloomberg Capital US Intermed Gov/Credit
- ✕ MSCI EAFE (Net)
- ★ S&P 500 Total Return Index
- Blended Index
- ▲ Dow Jones Industrial Total Return
- ◆ MSCI Emerging Markets (Net)
- ★ ML 91Day T-Bill (G001)

Asset Class Performance

Green Valley Recreation - MRR-B (50012080)

As of 12/31/2022

Asset Class	YTD	Last 12 Months	Since Inception Cumulative
Total Account Gross (12/31/2021)	0.3%	0.3%	0.3%
Total Account Net (12/31/2021)	-0.4%	-0.4%	-0.4%
Equity (7/31/2022)	--	--	-7.3%
S&P 500 Total Return Index	--	--	-6.3%
Dow Jones Industrial Total Return	--	--	1.9%
MSCI EAFE (Net)	--	--	1.3%
MSCI Emerging Markets (Net)	--	--	-2.8%
Blended Index	-10.2%	--	-10.2%
Fixed Income (1/31/2022)	--	--	0.7%
Bloomberg Capital US Intermed Gov/Credit	--	--	-6.9%

Portfolio Appraisal

Green Valley Recreation - MRR-B (50012080)

12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
CASH										
	-CASH-	CASH/MONEY MARKET	209,704 0.00	209,704 0.00	100.0	35.4	0.0	0		
CASH TOTAL			209,704	209,704	100	35.4	0.0	0		
EQUITY										
EQUITY ETF										
190	IWF	ISHARES RUSSELL 1000 GROWTH INDEX FUND	43,272 227.75	40,706 214.24	47.2	6.9	0.9	370	-2,566	10/14/2022
300	IWD	ISHARES RUSSELL 1000 VALUE INDEX FUND	43,948 146.49	45,495 151.65	52.8	7.7	2.1	976	1,547	10/14/2022
EQUITY ETF TOTAL			87,220	86,201	100.0	14.6	1.6	1,346	-1,019	
EQUITY TOTAL			87,220	86,201	100	14.6	1.6	1,346	-1,019	
FIXED INCOME										
CORPORATE										
50,000	911312BK1	UNITED PARCEL SERVICE 2.500% Due 4/1/2023	49,941 99.88	49,698 99.40	16.8	8.4	2.5	1,250	-243	6/14/2022
		Accrued Interest		313		0.1	2.5			
CORPORATE TOTAL			49,941	50,010	16.9	8.4	2.5	1,250	-243	
TREASURY										
100,000	912828S35	US TREASURY N/B 1.375% Due 6/30/2023	99,871 99.87	98,426 98.43	33.2	16.6	1.4	1,375	-1,445	3/18/2022
50,000	912828t26	US TREASURY N/B 1.375% Due 9/30/2023	48,976 97.95	48,781 97.56	16.5	8.2	1.4	688	-194	9/28/2022

Portfolio Appraisal

Green Valley Recreation - MRR-B (50012080)

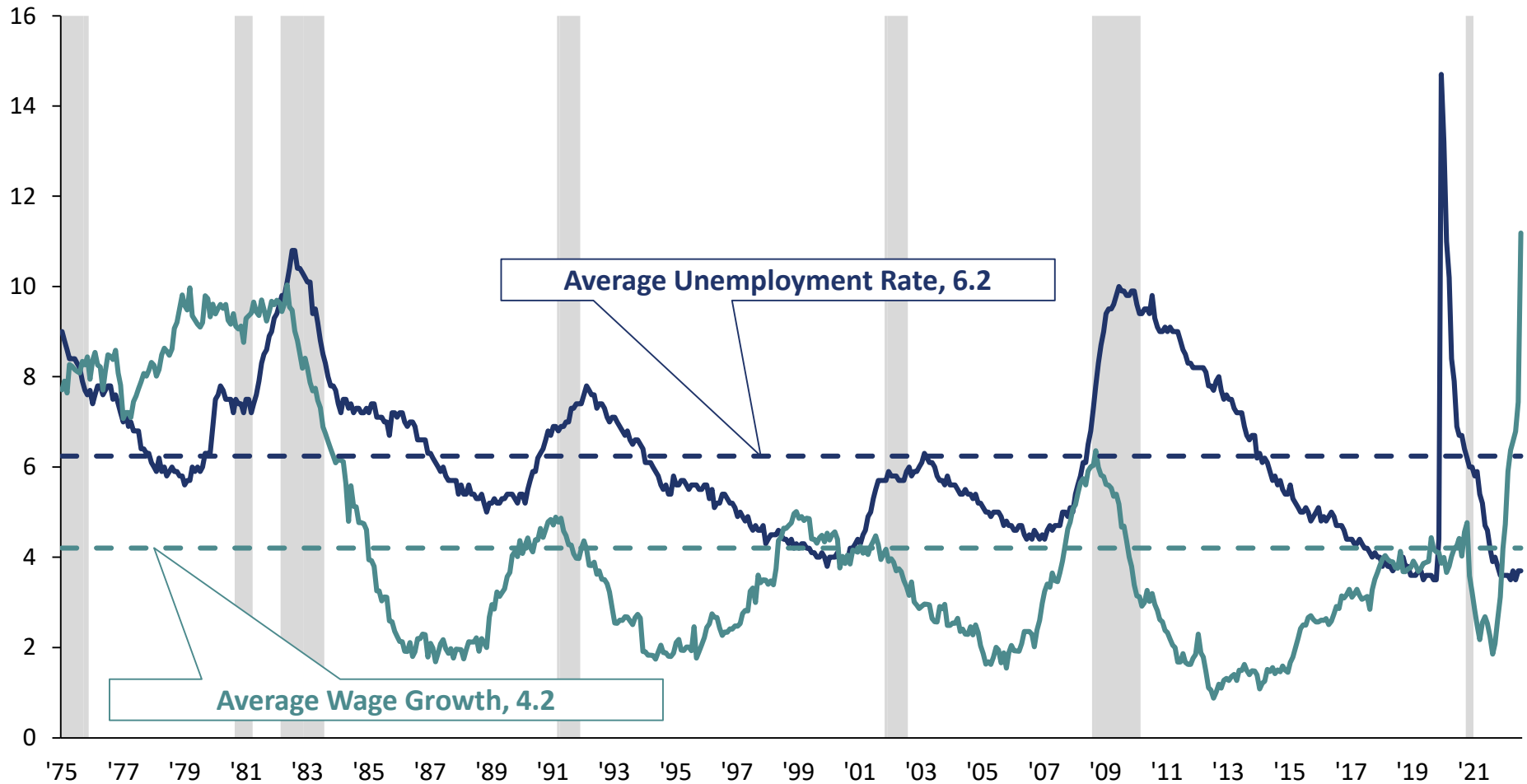
12/31/2022

Quantity	Symbol	Security	Adjusted Total Cost/ Unit Cost	Market Value/ Price	% Class	% Port	Curr Yield	Estimated Income	Unrealized Gain/Loss	Last Acquisition
100,000	912828WE6	US TREASURY N/B 2.750% Due 11/15/2023	101,060 101.06	98,297 98.30	33.2	16.6	2.8	2,750	-2,763	2/14/2022
		Accrued Interest		536		0.1	2.0			
TREASURY TOTAL			249,906	246,040	83.1	41.6	2.0	4,813	-4,402	
FIXED INCOME TOTAL			299,847	296,050	100	50.0	2.1	6,063	-4,646	
TOTAL PORTFOLIO			596,771	591,955	100	100		7,409	-5,665	

Unemployment and Wages

Civilian Unemployment Rate and Annualized y/2y Wage Growth for Private Production and Non-Supervisory Workers

Seasonally Adjusted, %

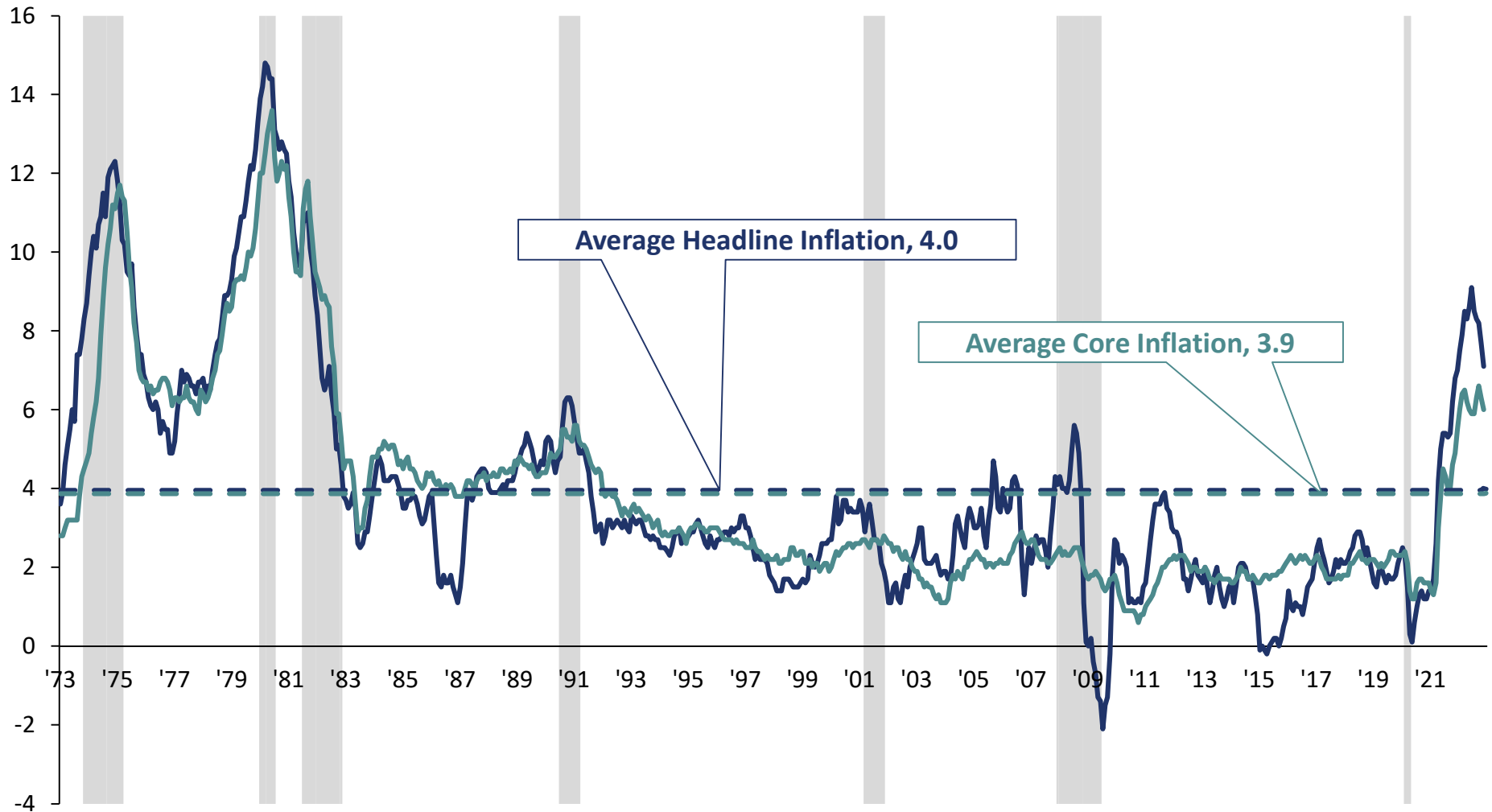


Data Source: FactSet. Data as of 12/31/2022.

Inflation

CPI and Core CPI

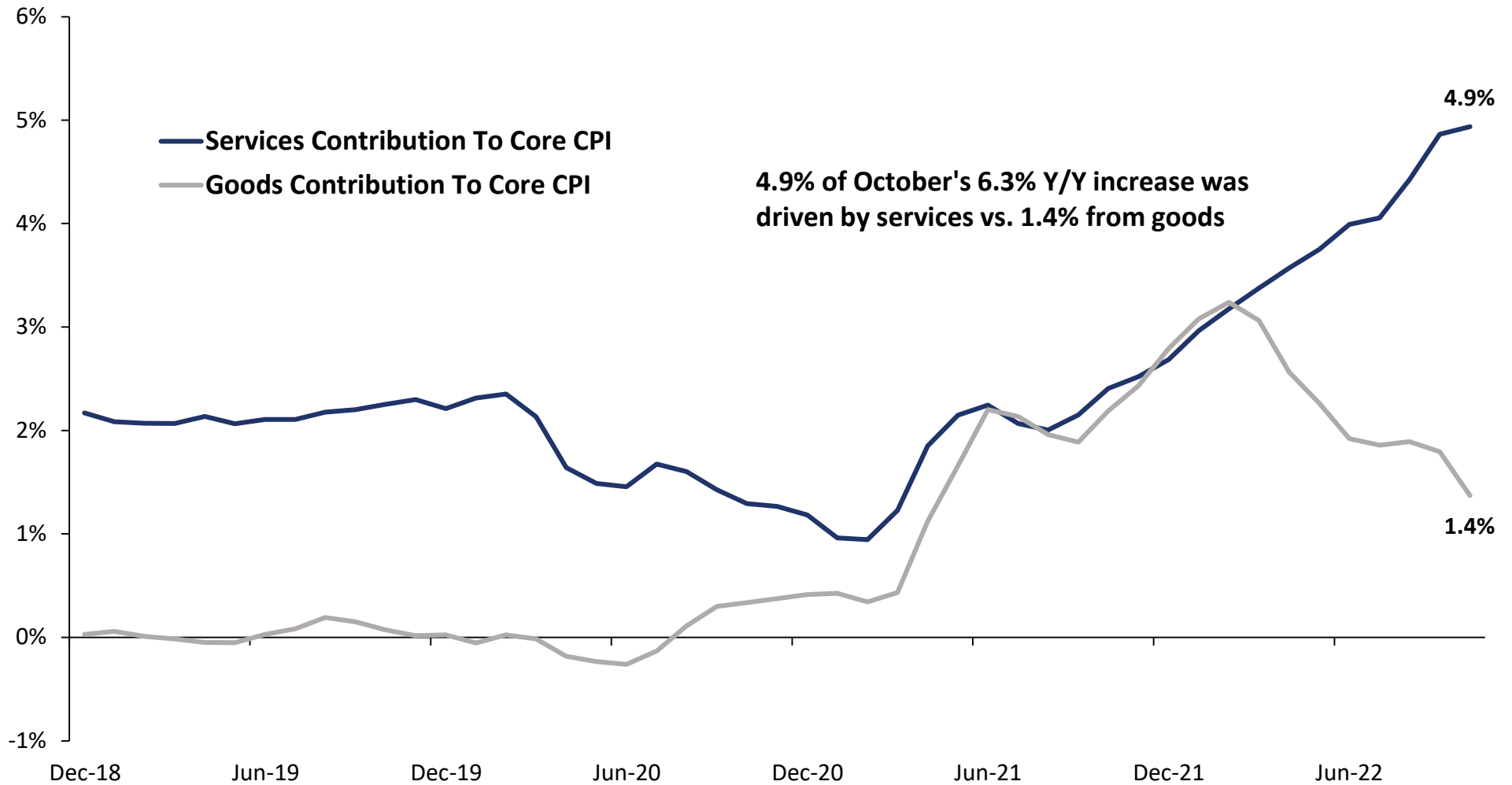
% Change vs. Prior Year, Seasonally Adjusted



Data Source: FactSet. Data as of 12/31/2022.

Core CPI Components

Core CPI
Y/Y % Change

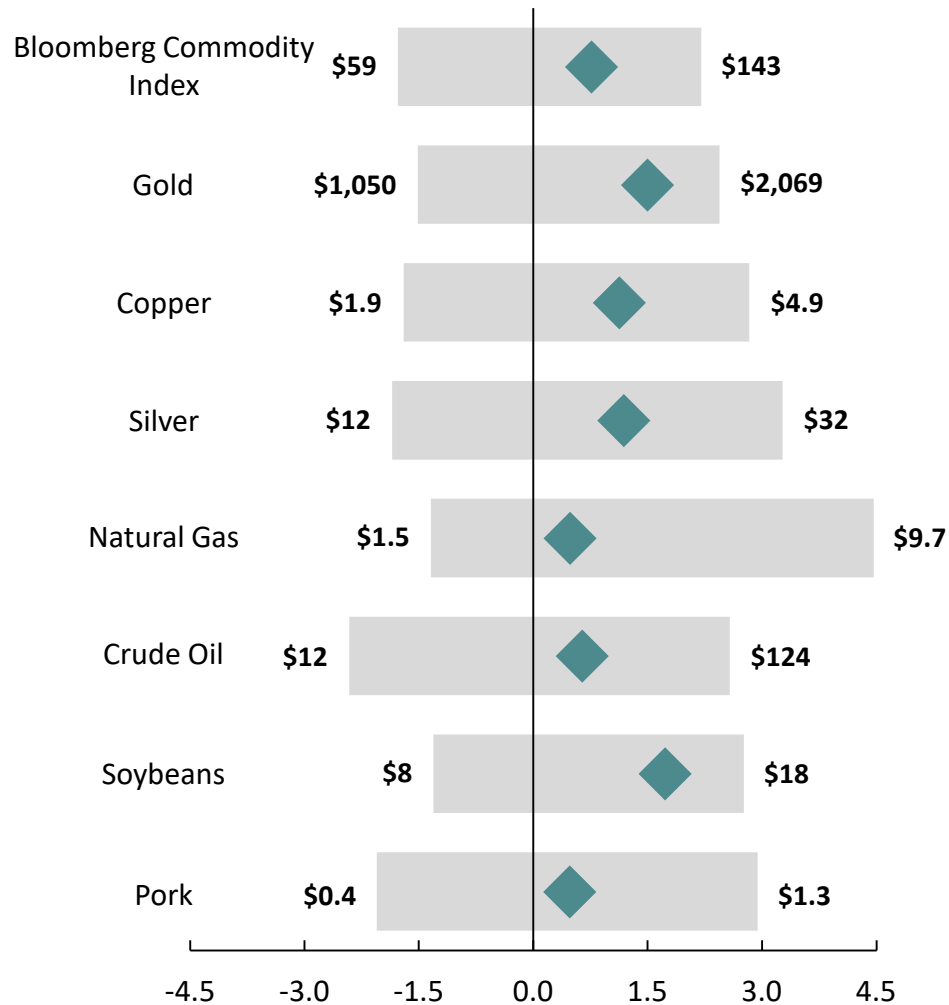


Data Source: FactSet. Data as of 12/31/2022.

Commodities

Commodity Prices

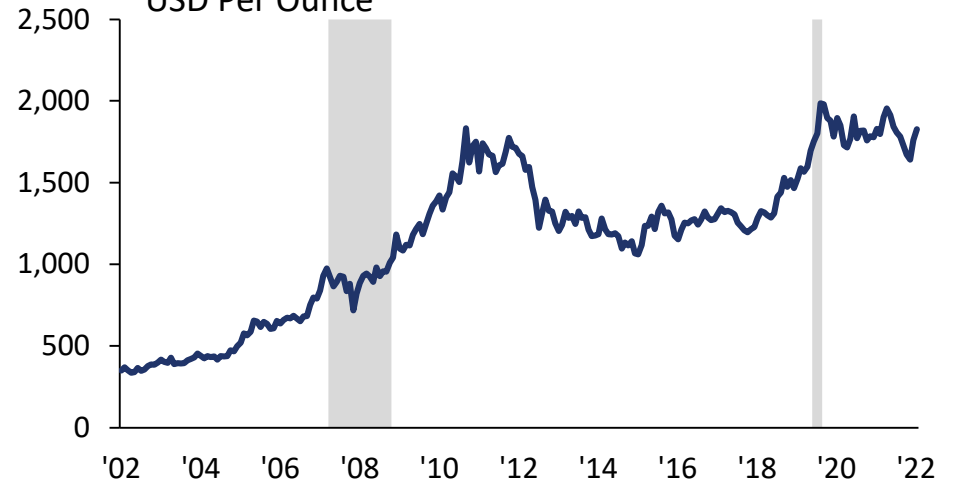
Z-Score, Last 10 Years



Data Source: FactSet. Data as of 12/31/2022.

Gold

USD Per Ounce



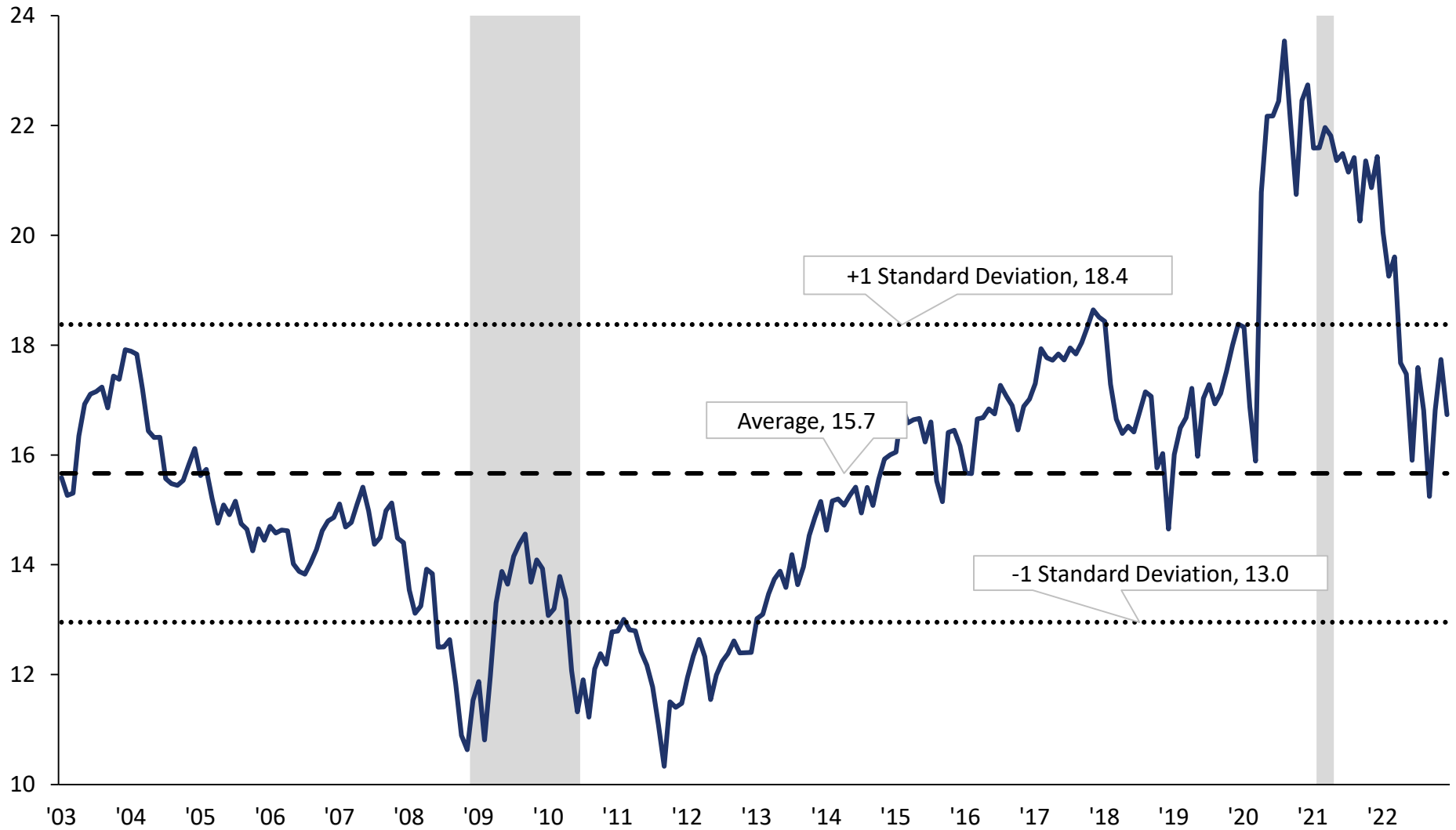
Crude Oil

USD/Barrel (WTI)



S&P 500 Valuation

S&P 500: Forward P/E Ratio

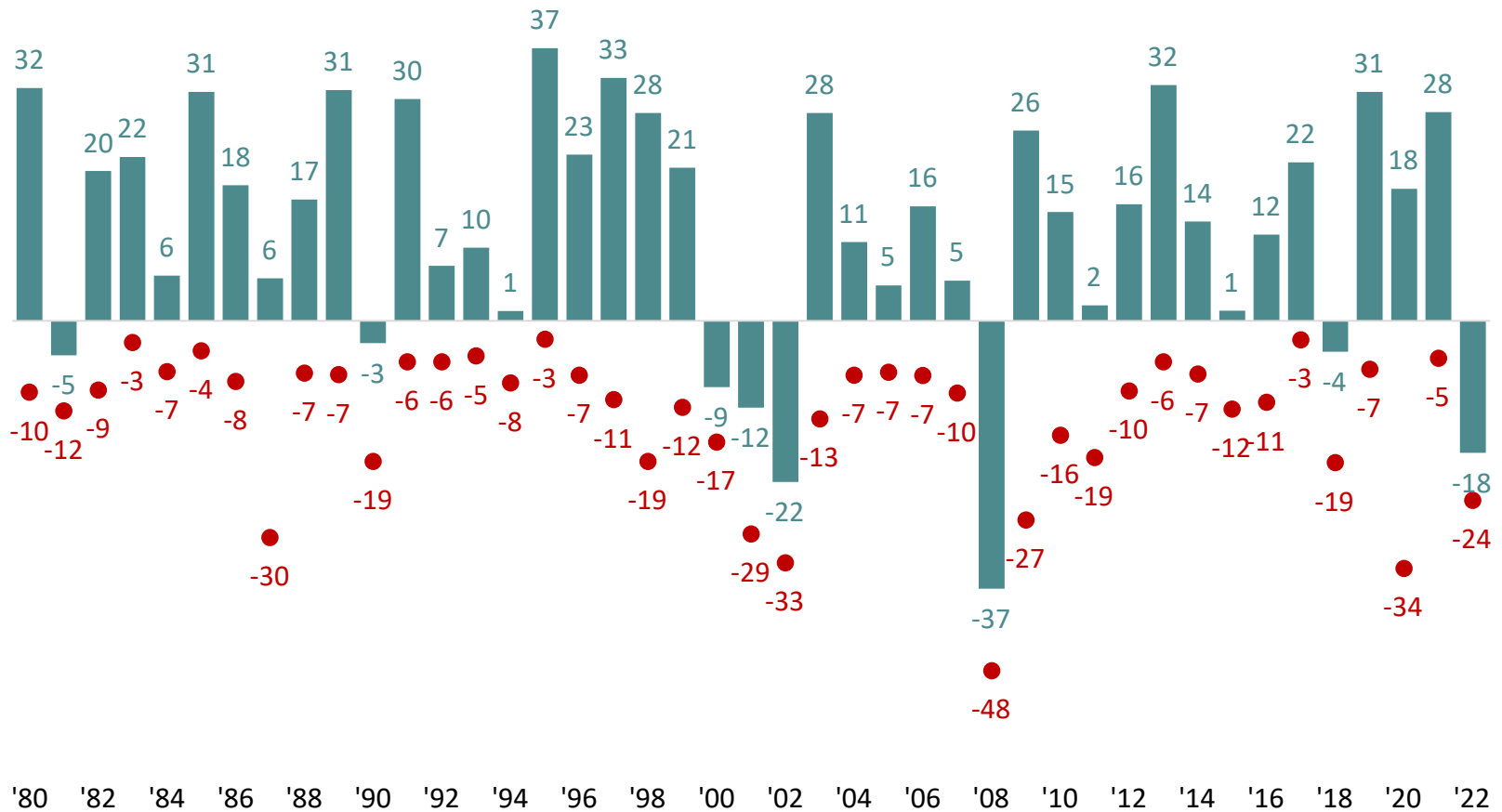


Data Source: FactSet. Data as of 12/31/2022.

Annual Returns and Intra-Year Declines

S&P 500 Intra-year Declines vs. Calendar Year Returns

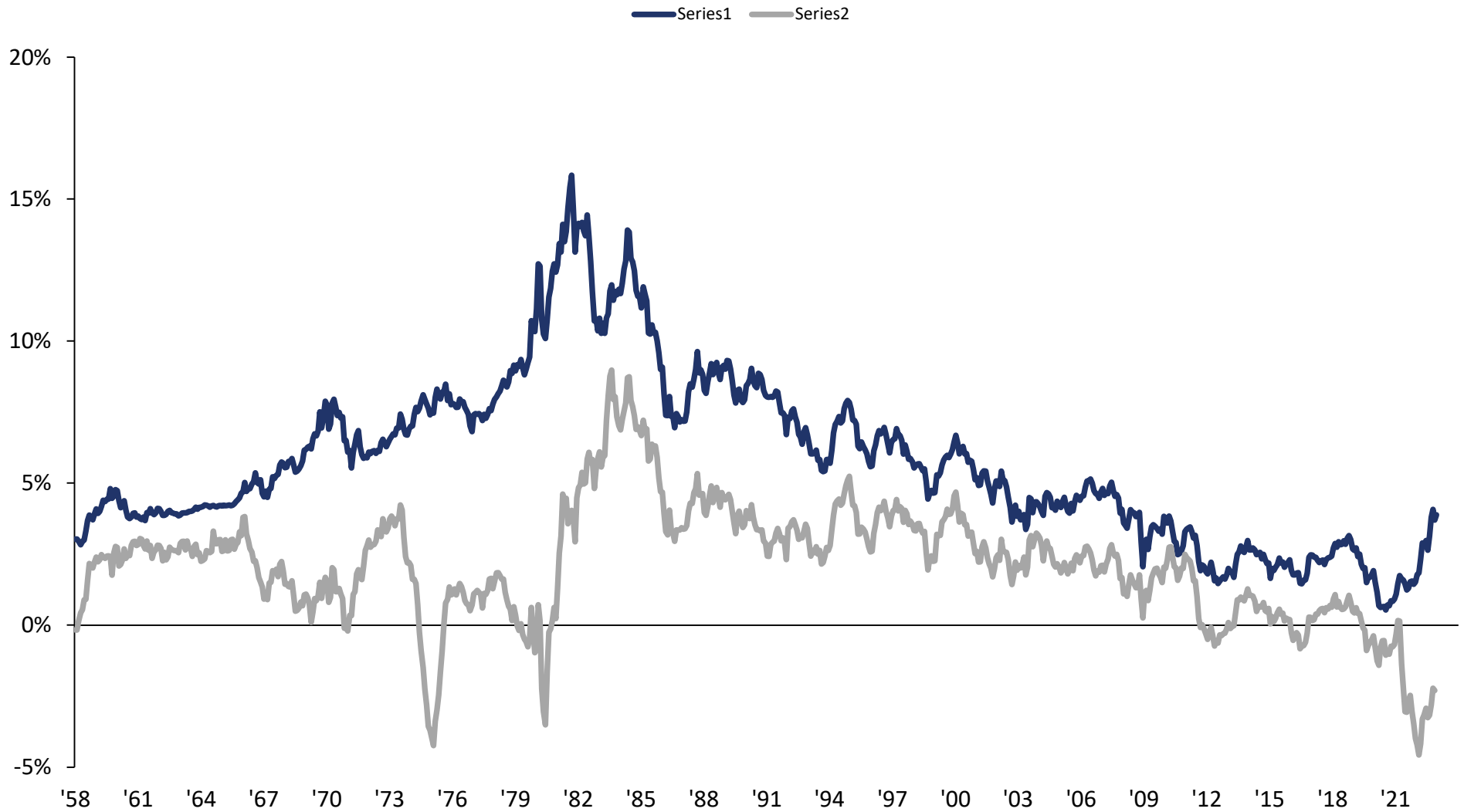
Despite average intra-year drops of over 13%, annual returns were positive in 35 of 43 years



Data Source: FactSet. Data as of 12/31/2022. Past performance does not guarantee future results.

Interest Rates and Inflation

Nominal and Real 10-Year Treasury Yields

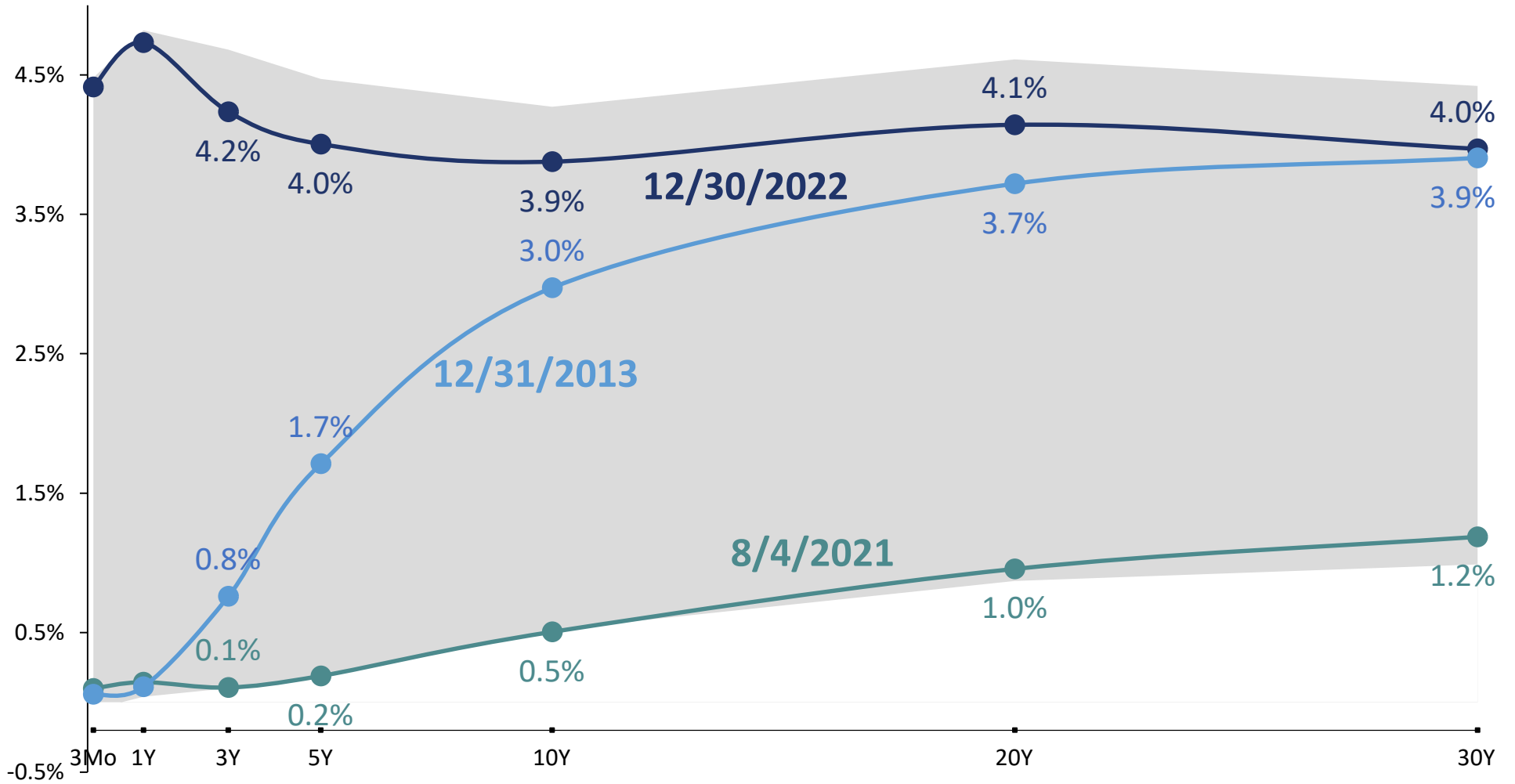


Data Source: FactSet. Data as of 12/31/2022.

Yield Curve

U.S. Treasury Yield Curve

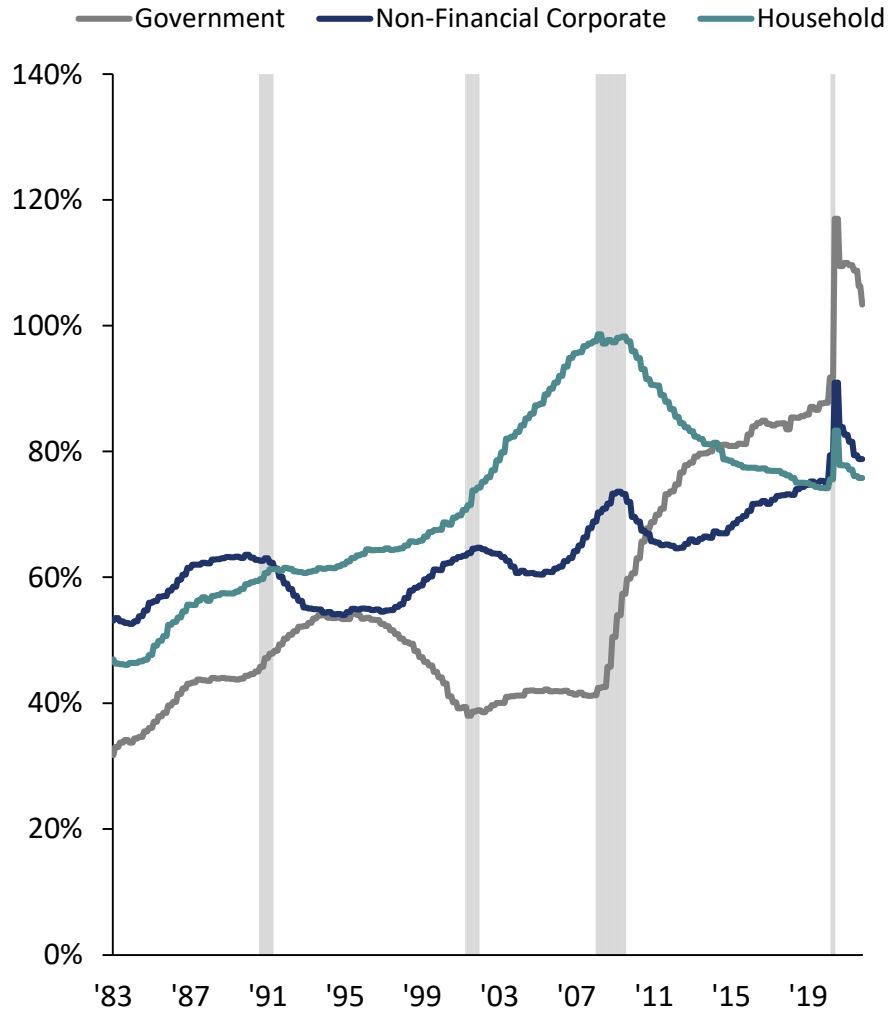
Gray area represents range over last 10 years



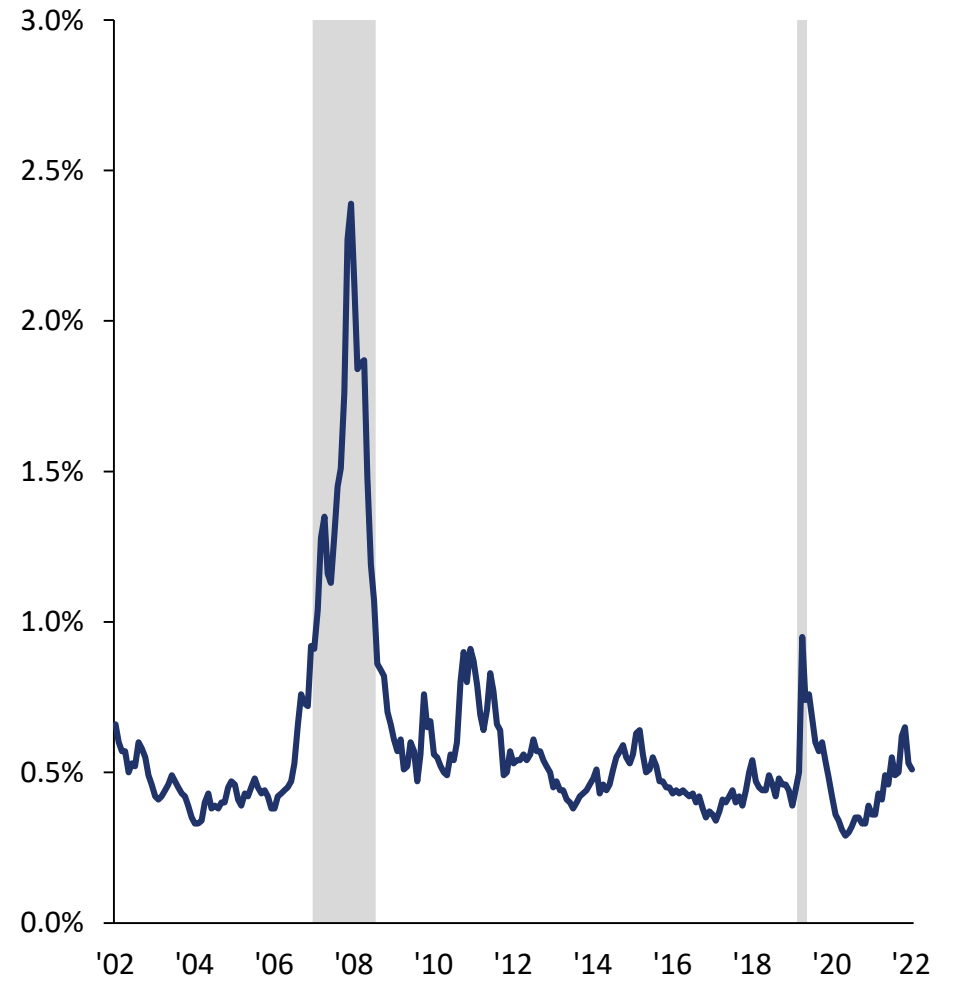
Data Source: FactSet. Data as of 12/31/2022.

Corporate Debt Dynamics

U.S. Debt to GDP Ratios
Percent of Nominal GDP



Investment Grade Credit Spreads
ICE BofA U.S. Corporate Index Option Adjusted Spread



Data Source: FactSet. Data as of 12/31/2022.